

TRI-VALLEY TRANSPORTATION COUNCIL

Renee Morgan
TVTC Chair

Mayor
Town of Danville
(925) 918-3999

David Haubert
TVTC Vice Chair
Supervisor District 1
Alameda County
(510) 272-6691

Jean Josey
Councilmember
City of Dublin
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Candace Andersen
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Kristie Wang
Council Member
City of Livermore
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Julie Testa
Councilmember
City of Pleasanton
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Marisol Rubio
Councilmember
City of San Ramon
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If you have any questions related to the Tri-Valley Transportation Council meeting agenda, Please contact Allan Shields, TVTC Administrative staff at (925) 314-3374 or email at ashields@danville.ca.gov

TVTC REGULAR MEETING

Monday, April 21, 2025
4:00 p.m.

In-Person Meeting Locations:

1. Danville Town Offices, 500 La Gonda Way, Danville, CA 94526
2. 246 Argonne Avenue, Long Beach, CA 90803 (remote)
3. 1516 Kamole Street, Honolulu, HI 96821 (remote)

Pursuant to Government Section 54953(b), members of the Board will be participating via teleconference from the above-listed in-person meeting locations. All in-person meeting locations will be open and accessible to the public and members of the public will have the opportunity to directly address the Board from these locations. This agenda will be posted at all locations.

Remote Meeting Link:

Join Zoom Meeting Link
<https://us02web.zoom.us/j/83903910012>
Webinar ID: 839 0391 0012
Passcode: 336176

Or One tap mobile:

+16699006833, 83903910012# US (San Jose)
+16694449171, 83903910012# US

Members of the public who wish to participate in the meeting electronically have the option of giving public comments via Zoom during the Public Comment period (for topics not on the agenda), in addition to each of the items on the agenda.

If you are submitting a public comment via email, please do so **by 12:00 p.m. on Monday, April 21, 2025**, to ashields@danville.ca.gov. Please include **"Public Comment '04/21/25'"** in the subject line. In the body of the email, please include your name and the item you wish to speak on. Public comments submitted will be read

TRI-VALLEY TRANSPORTATION COUNCIL

during Public Comment and will be subject to the regular three-minute time restriction.

This AGENDA is posted in accordance with Government Code Section 54954.2(a). If requested, pursuant to Government Code Section 54953.2, this agenda shall be made available in appropriate alternative formats to persons with a disability, as required by Section 202 of the Americans with Disabilities Act of 1990 (42 U.S.C. Section 12132) (ADA), and the federal rules and regulations adopted in implementation thereof. To make a request for disability-related modification or accommodation, please contact the Administrator at (925) 314-3374 or by email at ashields@danville.ca.gov at least 24 hours in advance of the meeting. Upon receiving a request, the TVTC will swiftly resolve requests for reasonable accommodation for individuals with disabilities, consistent with the federal ADA, and resolve any doubt in favor of accessibility.

Agenda materials that become available within 72 hours in advance of the meeting, and after publishing of the agenda, will be available at the Danville Town Offices, 500 La Gonda Way, Danville, and will be posted on the TVTC's website at <https://www.tvtc-jpa.com/Meetings/Upcoming-Meetings.aspx>

Once connected to the Zoom platform using the Zoom link information provided, the public speaker will be added to the Zoom webinar as an attendee and muted. The speaker will be able to observe the meeting from the Zoom platform. The speaker will be unmuted to give public testimony via Zoom.

TRI-VALLEY TRANSPORTATION COUNCIL

AGENDA

1. **Call to Order**
2. **Roll Call and Self Introductions**
3. **Public Comment**
4. **Consent Calendar**
 - a. APPROVE January 27, 2025, Minutes
 - b. APPROVE April 14, 2025, TVTC Finance Subcommittee Special Meeting Minutes*
 - c. APPROVE the Tri-Valley Transportation Development Fee*
 - d. APPROVE the audit report for FY 2023-2024*
 - e. ADOPT Resolution 2025-04 Approving the Proposed FY 2024-2025 Mid-Year Budget Adjustment
5. **New Business**
 - a. APPROVE and ADOPT Resolution 2025-05 Allocating TVTDF Funds to City of Dublin and City of Livermore for Strategic Expenditure Plan Project Dublin Boulevard – North Canyons Parkway Extension Project*
6. **Administrative Business**
 - a. Review monthly Revenue and Expense statement, LAIF reports and Mechanics Bank Statement*
7. **Informational Items**

July 21, 2025, at 4:00 pm – *TVTC Board Meeting*
8. **Adjournment**

* *Attachment(s)*

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Item 4

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Item 4a - APPROVED - MEETING MINUTES

**TRI-VALLEY TRANSPORTATION COUNCIL
REGULAR BOARD MEETING**

Town of Danville, Community Meeting Room, 500 La Gonda Way, Danville, CA 94526
and Zoom Teleconference Call
Monday, January 27, 2025

1. CALL TO ORDER

The Tri-Valley Transportation Council (TVTC) was called to order at 4:03 p.m. by Chair, Renee Morgan, Town of Danville.

2. ROLL CALL, AND SELF-INTRODUCTIONS

TVTC Members in Attendance:

Renee Morgan, Chair, Mayor, Danville
David Haubert, Vice-Chair, Supervisor District 1, Alameda County
Candace Andersen, Supervisor District 2, Contra Costa County
Jean Josey, Councilmember, Dublin
Julie Testa, Councilmember, Pleasanton
Kristie Wang, Council Member, Livermore

TVTC Staff in Attendance:

Diane Friedmann, Danville
Joanna Liu, Livermore (absent)
Maritoni Maravilla, Alameda County (absent)
Sai Midididdi, Dublin
Cedric Novenario, Pleasanton
Robert Sarmiento, Contra Costa County
Allan Shields, Danville
Chris Weeks, San Ramon

Others in Attendance

Lindsay D'Andrea, General Counsel's Office
Craig Standafer, Contra Costa County

3. PUBLIC COMMENT

None.

4. CONSENT CALENDAR

Councilmember Josey pulled Consent Item 4d Adopting Resolution 2025-02 Approving the Proposed FY 2024-2025 Mid-Year Budget Adjustment from the Consent Calendar.

- a. REVIEW AND ACCEPT minutes from October 21, 2024, meeting.

Motion to Approve Meeting Minutes from October 21, 2024 by **Andersen**;
Second by **Testa**

Approved (Ayes 5; Noes 0; Abstain 1-Wang)

- b. APPROVE AB 1600 Annual Report

- c. ADOPT Resolution 2025-01 Approving the Proposed FY 2025-2026 Administrative Operating Budget

Motion to Approve Consent Calendar Items B and C by **Andersen**; Second by **Testa**

Approved (Ayes 6; Noes 0; Abstain 0)

- d. ADOPT Resolution 2025-02 Approving the Proposed FY 2024-2025 Mid-Year Budget Adjustment

Motion to not approve and further investigate and to revisit with updated information in a future Finance Subcommittee meeting by **Josey**; second by **Andersen**.

Approved (Ayes 6; Noes 0; Abstain 0)

5. OLD BUSINESS

6. NEW BUSINESS

- a. APPROVE and ADOPT Resolution 2025-03 Allocating TVTDF Funds to Contra Costa County for Strategic Expenditure Plan Project Norris Canyon Road Slide Repair and Safety Improvements Project

Contra Costa County TVTC staff member Robert Sarmiento and Contra Costa County Public Works staff Craig Standafer presented the report and answered Board Member questions.

Motion to Approve and Adopt Resolution 2025-03 Allocating TVTDF Funds to Contra Costa County for Strategic Expenditure Plan Project Norris Canyon Road Slide Repair and Safety Improvements Project by **Andersen**; Second by **Testa**.

Approved (Ayes 6; Noes 0; Abstain 0)

- b. Review End of Year Financial Reports*

TVTC Administrator Diane Friedmann gave a verbal update on the status of the audit and expected completion date.

- c. Review monthly Revenue and Expense statement, LAIF Report and Mechanics Bank Statement*

TVTC Chair Morgan provided a verbal update of the interest accrual discussion had by the TVTC Finance Subcommittee.

7. ADMINISTRATIVE BUSINESS

TVTC Board Members discussed creating an ad hoc committee of 2 members to review and update the bylaws. Councilmember Josey and Vice Chair Haubert volunteered to make up the ad hoc committee.

8. INFORMATIONAL ITEMS

- a. TVTC Finance Subcommittee Meeting, March 20, 2025, at 4 p.m., Danville Town Offices, Community Meeting Room, 500 La Gonda Way, Danville, CA 94526
- b. TVTC Board Meeting, April 21, 2025, at 4 p.m., Danville Town Offices, Community Meeting Room, 500 La Gonda Way, Danville, CA 94526

8. ADJOURNMENT

The meeting was adjourned by Chair Morgan at 4:31 p.m.

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Item 4b
DRAFT - MEETING MINUTES
TRI-VALLEY TRANSPORTATION COUNCIL FINANCE SUBCOMMITTEE
***SPECIAL MEETING**

Town of Danville, Community Meeting Room, 500 La Gonda Way, Danville, CA 94526
and Zoom Teleconference Call

Monday, April 14, 2025

1. CALL TO ORDER

The Tri-Valley Transportation Council (TVTC) Finance Subcommittee was called to order at 4:01 p.m. by Chair, Renee Morgan, Town of Danville.

2. ROLL CALL AND SELF-INTRODUCTIONS

TVTC Members in Attendance:

Renee Morgan, Chair, Mayor, Danville
David Haubert, Vice Chair, Supervisor, District 1, Alameda County
Jean Josey, Councilmember, Dublin

TVTC Staff in Attendance:

Sai Midididdi, Dublin
Cedric Novenario, Pleasanton
Allan Shields, Danville

Others in Attendance:

Pratyush Bhatia, Dublin

3. PUBLIC COMMENT

None.

4. CONSENT CALENDAR

- a. APPROVE March 20, 2025, Finance Subcommittee Meeting Minutes*

Motion to Approve Meeting Minutes from March 20, 2025 by **Josey**,
Second by **Haubert**.

Approved (Ayes 3; Noes 0; Abstain 0)

5. OLD BUSINESS

- a. REVIEW Agency Revenues for Planned Projects Where Fees Have Not Been Collected

TVTC Administrator Allan Shields gave an update on the TAC findings of Agency Revenues for Planned Projects Where Fees Have Not Been Collected.

TAC members Sai Midididdi and Cedric Novenario answered TVTC Member's questions.

- b. REVIEW and RECOMMEND the TVTC Board Adopt the Construction Cost Index Annual Adjustment to the Tri-Valley Transportation Development Fee

Motion to not Recommend the TVTC Board Adopt the Construction Cost Index Annual Adjustment to the Tri-Valley Transportation Development Fee and maintain the current fee amount by **Josey**, Second by **Haubert**.

Approved (Ayes 3; Noes 0; Abstain 0)

6. NEW BUSINESS

None.

7. ADMINISTRATIVE BUSINESS

None.

8. INFORMATIONAL ITEMS

- a. April 21, 2025, at 4 p.m. – *TVTC Board Meeting*
- b. July 21, 2025, at 4 p.m. - *TVTC Board Meeting*

9. ADJOURNMENT

The meeting was adjourned by Chair Morgan at 4:27 p.m.

Item 4c

Renee Morgan
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To: Tri-Valley Transportation Council (TVTC)

From: TVTC Finance Subcommittee

Date: April 21, 2025

Subject: APPROVE the TVTC Board Adopt the Tri-Valley Transportation Development Fee Continuing the Same Schedule as FY2025

BACKGROUND

The Joint Exercise of Powers Agreement (JEPA) section 6.d.i. requires each Tri-Valley Transportation Council (TVTC) member to consider an annual automatic adjustment to the Tri-Valley Transportation Development Fee (TVTDF) effective July 1, based on the change in the Engineering News and Record Construction Cost Index (CCI) for the San Francisco Bay Area, as reported for the period ending December 31 of the prior year.

JEPA section 3.d.i. specifies that a vote of at least six TVTC members is needed to adopt or amend the Strategic Expenditure Plan or modify the TVTDF fee structure. However, the annual CCI-based automatic adjustment outlined in section 6.d.i. can be amended with a simple majority vote.

DISCUSSION

The amount of the adjustment is based on the change in the "Construction Cost Index" (CCI) for the San Francisco Bay Area, as reported annually in the Engineering News Record (ENR). The December 2024 ENR CCI for the San Francisco Bay Area is **-0.7%**.

RECOMMENDATION

The TVTC Finance Subcommittee recommends that the Board maintain the FY2025 TVTDF rate schedule for FY2026, disregarding the 0.7% CCI reduction. The TVTC should notify all member agencies to collect these TVTDF rates starting July 1, 2025. The proposed rates, effective July 1, 2025, are:

Single Family Residential:	\$7,196.07 per Dwelling Unit (DU)
Multi-Family Residential:	\$4,242.76 per DU
Office:	\$9.61 per sq. ft. Gross Floor Area
Retail:	\$6.13 per sq. ft. Gross Floor Area
Industrial:	\$5.42 per sq. ft. Gross Floor Area
Other:	\$6,655.28 per avg AM/PM peak hour trip
Accessory or Second Dwelling Unit (ADU/SDU):	\$0
Affordable Housing:	\$0

TVTDF Historical Fee Rates

	2023	2024	2025
Single Family Residential (per DU)	\$6,946.01	\$7,196.07	\$7,196.07
Multi-Family Residential (per DU)	\$4,095.33	\$4,242.76	\$4,242.76
Office (per SF Gross Floor Area)	\$9.28	\$9.61	\$9.61
Retail (per SF Gross Floor Area)	\$5.92	\$6.13	\$6.13
Industrial (per SF Gross Floor Area)	\$5.23	\$5.42	\$5.42
Other (average am/pm peak hour trip)	\$6,424.02	\$6,655.28	\$6,655.28
Affordable Housing *	\$0.00	\$0.00	\$0.00
ADU/SDU**	\$0.00	\$0.00	\$0.00

*Pursuant to Resolution No. 2015-01 Adjusting the Tri-Valley Transportation Development Fee Schedule

**Pursuant to Resolution No. 2019-03 – Resetting the Accessory Dwelling Unit/Secondary Dwelling Unit Fee in the Tri Valley Transportation Council Development Fee Program.

Item 4d

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To: Tri-Valley Transportation Council (TVTC)

From: TVTC Finance Subcommittee and Technical Advisory Committee (TAC)

Date: April 21, 2025

Subject: ACCEPT the Audit Report for FY 2023-2024

BACKGROUND

The Tri-Valley Transportation Council (TVTC) Joint Exercise of Powers Agreement (JEPA) requires a designated, independent certified accountant to perform an annual audit of accounts and records of the TVTC. The TVTC acquired the services of Cropper Accountancy Corporation to review the TVTC's financial statements and prepare a FY24 Audit.

DISCUSSION

The TVTC FY24 Audit was initiated in December 2024, with a draft report completed in February 2025. The Auditor, Cropper Accountancy Corporation, worked with TVTC Administrative staff and member agencies to obtain documents pertaining to the collection and disbursement of Tri-Valley Transportation Development Funds (TVTDF), operating budget, and contracts. Information was provided by all TVTC member agencies.

The auditor did not identify any deficiencies in internal control that can be considered as significant deficiencies. They also noted that *"in all material respects, the respective financial position of the business-type activities of the Council, as of June 30, 2024, and the respective changes in financial position and cash flows thereof for the year then ended in accordance with accounting principles generally accepted in the United States of America."*

RECOMMENDATION

The TVTC Finance Subcommittee and Technical Advisory Committee (TAC) reviewed the Audit Report for FY24 and recommend the Board accept the results of the audit.

ATTACHMENTS

1. Draft Audit Report for FY24

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Attachment 1 - Draft Audit Report

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CROPPER ROWE, LLP

CERTIFIED PUBLIC ACCOUNTANTS

**TRI-VALLEY TRANSPORTATION COUNCIL
(A JOINT POWERS AUTHORITY)**

**ANNUAL FINANCIAL REPORT
FOR THE FISCAL YEAR ENDED JUNE 30, 2024
WITH
INDEPENDENT AUDITORS' REPORT THEREON**



TRI-VALLEY TRANSPORTATION COUNCIL
(A JOINT POWERS AUTHORITY)
ANNUAL FINANCIAL REPORT
FOR THE FISCAL YEAR ENDED
JUNE 30, 2024

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INDEPENDENT AUDITORS' REPORT

Board Members
Tri-Valley Transportation Council
c/o TVTC Administrator, Town of Danville
Danville, California

Report on the Audit of the Financial Statements

Opinions

We have audited the accompanying financial statements of the business-type activities of the Tri-Valley Transportation Council (the Council), as of and for the year ended June 30, 2024, and the related notes to the financial statements, which collectively comprise the Council's basic financial statements as listed in the table of contents.

In our opinion, the financial statements referred to above present fairly, in all material respects, the respective financial position of the business-type activities of the Council, as of June 30, 2024, and the respective changes in financial position and cash flows thereof for the year then ended in accordance with accounting principles generally accepted in the United States of America.

Basis for Opinions

We conducted our audit in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States. Our responsibilities under those standards are further described in the Auditors' Responsibilities for the Audit of the Financial Statements section of our report. We are required to be independent of Council and to meet our other ethical responsibilities, in accordance with the relevant ethical requirements relating to our audit. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinions.

Responsibilities of Management for the Financial Statements

Management is responsible for the preparation and fair presentation of the financial statements in accordance with accounting principles generally accepted in the United States of America, and for the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is required to evaluate whether there are conditions or events, considered in the aggregate, that raise substantial doubt about the Council's ability to continue as a going concern for twelve months beyond the financial statement date, including any currently known information that may raise substantial doubt shortly thereafter.

Auditors' Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinions. Reasonable assurance is a high level of assurance but is not absolute assurance and therefore is not a guarantee that an audit conducted in accordance with generally accepted auditing standards and *Government Auditing Standards* will always detect a material misstatement when it exists. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Misstatements are considered material if there is a substantial likelihood that, individually or in the aggregate, they would influence the judgment made by a reasonable user based on the financial statements.

In performing an audit in accordance with generally accepted auditing standards and Government Auditing Standards, we:

- Exercise professional judgment and maintain professional skepticism throughout the audit.
- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding the amounts and disclosures in the financial statements.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Council's internal control. Accordingly, no such opinion is expressed.
- Evaluate the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluate the overall presentation of the financial statements.
- Conclude whether, in our judgment, there are conditions or events, considered in the aggregate, that raise substantial doubt about the Council's ability to continue as a going concern for a reasonable period of time.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit, significant audit findings, and certain internal control-related matters that we identified during the audit.

Required Supplementary Information

Accounting principles generally accepted in the United States of America require that Management's Discussion and Analysis on pages 3-5 be presented to supplement the basic financial statements. Such information, although not a part of the basic financial statements, is required by the Governmental Accounting Standards Board who considers it to be an essential part of financial reporting for placing the basic financial statements in an appropriate operational, economic, or historical context. We have applied certain limited procedures to the required supplementary information in accordance with auditing standards generally accepted in the United States of America, which consisted of inquiries of management about the methods of preparing the information and comparing the information for consistency with management's responses to our inquiries, the basic financial statements, and other knowledge we obtained during our audit of the basic financial statements. We do not express an opinion or provide any assurance on the information because the limited procedures do not provide us with sufficient evidence to express an opinion or provide any assurance.



CROPPER ROWE, LLP
Walnut Creek, California
February 7, 2025

THE PURPOSE OF THE TRI-VALLEY TRANSPORTATION COUNCIL:

In 1991, the seven jurisdictions of Alameda County, Contra Costa County, Dublin, Pleasanton, Livermore, Danville, and San Ramon signed a Joint Powers Agreement (JPA) that established the Tri-Valley Transportation Council (the “Council”). The purpose of the JPA was the joint preparation of a Tri-Valley Transportation Plan/Action Plan (TVTP/AP) for Routes of Regional Significance (RRS) and cost sharing of recommended improvements.

The Council adopted the TVTP/AP in 1995. The TVTP/AP was later updated in 2000, 2009, and 2014. The most recent update occurred in January 2023. TVTC approved the draft TVTP/AP on January 23, 2023 and recommended that the Contra Costa Transportation Authority incorporate the TVTP/AP into the 2023 Countywide Transportation Plan. The purpose of the TVTP/AP is for TVTC member agencies to participate in the multijurisdictional, cooperative planning process envisioned in the Contra Costa Measure J Program to address regional transportation issues that span jurisdictional boundaries. The TVTP/AP establish overall goals, identify RRS, create a set of performance measures (referred to as “regional transportation objectives” or RTOs), and establish a set of actions that will support achievement of the RTOs.

In 1998, through a Joint Exercise Powers Agreement (JEPA), the seven member agencies that comprise the Council approved the Tri-Valley Transportation Development Fee (TVTDF) program. The TVTDF is intended to allocate fair share costs for the regional improvement projects identified in the TVTP/AP.

In 1999, the Council adopted a Strategic Expenditure Plan (SEP) which identified priorities, project sponsors, and funding plan for 11 regional transportation projects (List A). The Council then expanded this list to add 11 new projects (List B).

In 2008, the Council adopted a TVTC Nexus Fee Study (Nexus Study). The Council completed a Validation Review of the Nexus Study in 2017. The Nexus Study summarizes the status of the 22 projects, estimates revenues from the TVTDF over a 10-year horizon, and provides a funding plan for the remaining projects. In 2021, with half of the projects on the list A and B no longer being eligible for funding as a result of projects being completed or changes to the program, TVTC reviewed and selected additional projects to be considered for funding from the TVTDF. This selection process resulted in a new list of projects to mitigate the impacts of new development based on feasibility and stakeholder support. From this process, 16 projects (“List C”) were identified to be considered for TVTDF funding.

The 2021 TVTC Nexus Fee Update Study evaluated the remaining projects from List A and List B, as well as the addition of 16 projects from List C. The analysis found that these projects would reduce the congestion created by new development. The Nexus Study update also determined the new maximum fee needed to fund the improvement projects. The study was adopted on August 16, 2021.

In 2022, the Council adopted a 2022 Strategic Expenditure Plan update which estimated revenues from the TVTDF over a 10-year horizon and provides a funding plan for the priority projects identified from List A, B and C.

In 2024, the Council approved an amendment to the 2022 Strategic Expenditure Plan to include Project B-1, the I580/680 Interchange. Project B-1 was included in the 2020 Nexus study analysis. Adding Project B-1 to the Strategic Expenditure Plan was an administrative change.

TRI-VALLEY TRANSPORTATION COUNCIL
(A JOINT POWERS AUTHORITY)
Management's Discussion and Analysis
For the Year Ended June 30, 2024

THE BASIC FINANCIAL STATEMENTS

The Basic Financial Statements comprise the *Statement of Net Position*, *Statement of Revenues, Expenses, and Changes in Net Position*, and *Statement of Cash Flows*. These statements present all assets and liabilities using the full accrual basis of accounting similar to the accounting model used by private sector firms.

Statement of Net Position

The *Statement of Net Position* (Basic Financial Statements, page 6) is a snapshot of the Council's financial position at the end of the Fiscal Year (FY) 2024. The Council's assets are all current assets, i.e. cash and receivables. The Council has no capital assets. For the year ended June 30, 2024, net position totaled \$19,567,330.

Table 1. Statement of Net Position as of June 30:

	<u>2024</u>	<u>2023</u>	<u>\$ Change</u>	<u>% Change</u>
Assets				
Cash and equivalents	\$ 18,787,478	\$ 22,402,516	\$(3,615,038)	-16.1%
Interest receivable	208,600	176,098	32,502	18.5%
Prepaid expenses	805	736	69	9.4%
Developer fee receivables	572,944	1,230,141	(657,197)	-53.4%
	<u>\$ 19,569,827</u>	<u>\$ 23,809,491</u>	<u>\$(4,239,664)</u>	<u>-17.8%</u>
Liabilities and Net Position				
Liabilities	\$ 2,497	\$ 605,552	\$ (603,055)	-99.6%
Unrestricted Net Position	19,567,330	23,203,939	(3,636,609)	-15.7%
	<u>\$ 19,569,827</u>	<u>\$ 23,809,491</u>	<u>\$(4,239,664)</u>	<u>-17.8%</u>

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TRI-VALLEY TRANSPORTATION COUNCIL
(A JOINT POWERS AUTHORITY)
Management's Discussion and Analysis
For the Year Ended June 30, 2024

Statement of Revenues, Expenses, and Changes in Net Position

The Statement of Revenues, Expenses, and Changes in Net Position (Basic Financial Statements, page 7) presents the Council's revenue and incurred expenses for the year ended June 30, 2024. All financial activities incurred for the Council are recorded here, including operational expenses, capital project costs, and other revenues and expenses. Since revenues are dependent on new construction, the Council's financial position is generally subject to the same fluctuations as the economy.

**Table 2. Statement of Revenues, Expenses, and Changes in Net Position
for the Fiscal Years Ended June 30:**

	2024	2023	\$ Change	% Change
Expenses				
Transportation improvements	\$ 6,082,438	\$ 2,887,629	\$ 3,194,809	110.6%
Accounting fees	23,824	15,575	8,249	53.0%
Legal fees	15,812	25,583	(9,771)	-38.2%
Nexus study	3,593	-	3,593	100.0%
Administrative	29,761	32,129	(2,368)	-7.4%
Total Expenses	<u>6,155,428</u>	<u>2,960,916</u>	<u>3,194,512</u>	<u>107.9%</u>
Revenues (Operating and Nonoperating)				
Interest income (from investments and members)	1,040,475	166,458	874,017	525.0%
Development fees				
Alameda County	4,046	5,277	(1,231)	-23.3%
Town of Danville	193,649	262,880	(69,231)	-26.3%
City of Dublin	631,122	1,179,054	(547,932)	-46.5%
City of Livermore	298,993	421,006	(122,013)	-29.0%
City of Pleasanton	306,375	273,738	32,637	11.9%
City of San Ramon	5,277	395,734	(390,457)	98.7%
Contra Costa County	38,882	49,717	(10,835)	-21.8%
Total Revenues	<u>2,518,819</u>	<u>2,753,864</u>	<u>(235,045)</u>	<u>-8.5%</u>
Change in Net Position	<u>(3,636,609)</u>	<u>(207,052)</u>	<u>(3,429,557)</u>	<u>1656%</u>
Beginning Net Position, as previously stated	23,203,939	23,155,359	48,580	.2%
Prior period adjustment	-	255,632	(255,632)	-100.0%
Beginning Net Position, as restated	<u>23,203,939</u>	<u>23,410,991</u>	<u>(207,052)</u>	<u>-.9%</u>
Ending Net Position	<u>\$19,567,330</u>	<u>\$ 23,203,939</u>	<u>\$ (3,636,609)</u>	<u>-15.7%</u>

CONTACTING THE COUNCIL'S FINANCIAL MANAGEMENT

This Management's Discussion and Analysis is intended to provide the reader with a narrative overview of the Council's financial statements for the year ended June 30, 2024. Questions concerning any information provided in this report or requests for additional financial information should be directed to:

Tri-Valley Transportation Council
Diane Friedmann, TVTC Administrator
Town of Danville
500 La Gonda Way
Danville, CA 94526

**TRI-VALLEY TRANSPORTATION COUNCIL
(A JOINT POWERS AUTHORITY)**

Statement of Net Position

June 30, 2024

ASSETS

	<u>2024</u>
Cash and cash equivalents (Note 2)	\$ 18,787,478
Interest receivable	208,600
Prepaid expenses	805
Development fees receivable (Note 1E)	<u>572,944</u>
 Total Assets	 <u><u>\$ 19,569,827</u></u>

LIABILITIES AND NET POSITION

Accounts payable	\$ <u>2,497</u>
 Total Liabilities	 <u>2,497</u>
 Net Position (Note 1B)	
Unrestricted	<u>19,567,330</u>
Total Net Position	<u>19,567,330</u>
Total Liabilities and Net Position	<u><u>\$ 19,569,827</u></u>

The accompanying notes are an integral part of these financial statements.

TRI-VALLEY TRANSPORTATION COUNCIL
(A JOINT POWERS AUTHORITY)
Statement of Revenues, Expenses, and Changes in Net Position
For the Year Ended June 30, 2024

	<u>2024</u>
Operating Income	
Interest income from member agencies	\$ 3,647
	<u>3,647</u>
Development fees:	
Alameda County	4,046
Town of Danville	193,649
City of Dublin	631,122
City of Livermore	298,993
City of Pleasanton	306,375
City of San Ramon	5,277
Contra Costa County	<u>38,882</u>
Total development fees	<u>1,478,344</u>
Total Operating Income	<u>1,481,991</u>
Operating Expenses	
Transportation improvements (Note 3)	6,082,438
Accounting fees	23,824
Legal fees	15,812
Nexus study	3,593
Administrative	<u>29,761</u>
Total Operating Expenses	<u>6,155,428</u>
Net operating income	(4,673,437)
Non-Operating Income	
Investment income	<u>1,036,828</u>
Total Non-Operating Income	<u>1,036,828</u>
Change in net position	<u>(3,636,609)</u>
Net Position, beginning (as previously stated)	<u>23,203,939</u>
Net Position, ending	<u><u>\$ 19,567,330</u></u>

The accompanying notes are an integral part of these financial statements.

TRI-VALLEY TRANSPORTATION COUNCIL

(A JOINT POWERS AUTHORITY)

Statement of Cash Flows

For the Year Ended June 30, 2024

Cash flows from operating activities

Receipts from customers (via members) \$ 2,139,188

Payments to suppliers (1,276,114)

Payments for transportation projects (5,482,438)

Net cash used in operating activities (4,619,364)

Cash flows from investing activities

Investment income 1,004,326

Net cash provided by investing activities 1,004,326

Net change in cash and cash equivalents (3,615,038)

Cash and cash equivalents, July 1 22,402,516

Cash and cash equivalents, June 30 \$ 18,787,478

Reconciliation of operating income (loss) to net cash used in operating activities

Net operating income (loss) (4,673,437)

Decreases (increases) in assets:

Prepaid expenses (69)

Accounts receivable 657,197

Increases (decreases) in liabilities:

Accounts payable (transportation projects) 600,000

Accounts payable (other) (1,203,055)

Net cash used in operating activities \$ (4,619,364)

The accompanying notes are an integral part of the financial statements.

TRI-VALLEY TRANSPORTATION COUNCIL
(A JOINT POWERS AUTHORITY)
Notes to the Financial Statements
For the Year Ended June 30, 2024

NOTE 1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

A. Reporting Entity

The Tri-Valley Transportation Council (the “Council”) is a joint powers authority (JPA) organized by the Counties of Alameda and Contra Costa, the Town of Danville, and the Cities of Dublin, Livermore, Pleasanton, and San Ramon. The Council’s administrative responsibilities rotate between jurisdictions every two years. The City of Dublin is the administrator for the fiscal years 2022/23 through 2023/24. Subsequent to year end, but prior to the issuance of the financial statements, responsibility for the administrator shifted to the Town of Danville. The Council was created to administer development fees for the planning and implementation of sub-regional transportation facilities. This fee was adopted by the seven jurisdictions pursuant to Government Code 6502, and is paid to each of the member agencies by project developers. There are no separate legal entities that are a part of the Council’s reporting entity.

The Council applies all applicable Governmental Accounting Standards Board (GASB) pronouncements for certain accounting and financial reporting guidance. In December of 2010, GASB issued *GASBS No. 62, Codification of Accounting and Financial Reporting Guidance Contained in Pre-November 30, 1989 FASB and AICPA Pronouncements*. This statement incorporates pronouncements issued on or before November 30, 1989 into GASB authoritative literature. This includes pronouncements by the Financial Accounting Standards Board (FASB), Accounting Principles Board Opinions (APB), and the Accounting Research Bulletins of the American Institute of Certified Public Accountants’ (AICPA) Committee on Accounting Procedure, unless those pronouncements conflict with or contradict with GASB pronouncements.

B. Measurement Focus and Basis of Accounting

The Council reports its activities as a proprietary fund. A proprietary fund is accounted for on a cost of service or "economic resources" measurement focus. This means that all assets and liabilities (whether current or non-current) associated with the activity are included on the balance sheet. The reported fund equity presents total net position. Proprietary fund operating statements present increases (revenues) and decreases (expenses) in total net position. Revenues and expenses are recognized on an accrual basis. Revenues are recognized in the accounting period in which they are earned, and expenses are recognized in the period incurred.

Proprietary funds distinguish operating revenues and expenses from non-operating items. Operating revenues and expenses generally result from providing services and producing and delivering goods in connection with the fund's principal ongoing operations. The principal operating revenue for the Council is development fees collected by the member agencies on the Councils behalf. The fee schedule is reviewed and updated periodically to reflect changes in regional construction costs.

TRI-VALLEY TRANSPORTATION COUNCIL
(A JOINT POWERS AUTHORITY)
Notes to the Financial Statements
For the Year Ended June 30, 2024

NOTE 1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (continued)

Statement of Net Position - The statement of net position is designed to display the financial position of the Council.

- Invested in capital assets, net of related debt - This component consists of capital assets including restricted capital assets, net of accumulated depreciation and reduced by the outstanding balances of any bonds, notes, or other borrowings that are attributable to the acquisition, construction, or improvement of those assets. The Council does not have any capital assets at June 30, 2024.
- Restricted - This component consists of constraints placed on net position use through external constraints imposed by creditors (such as through debt covenants), grantors, contributors, or law or regulations of other governments. It also pertains to constraints imposed by law or constitutional provisions or enabling legislation. The Council does not have any restrictions on net position at June 30, 2024.
- Unrestricted - This component consists of net position that do not meet the definition of "restricted" or "invested in capital assets, net of related debt." When both restricted and unrestricted resources are available, restricted resources will be depleted prior to use of unrestricted resources.

Statement of Revenues, Expenses, and Changes in Net Position - The statement of revenues, expenses, and changes in net position is the operating statement for proprietary funds. Revenues are reported by major source. This statement distinguishes between operating and non-operating revenues and expenses and presents a separate subtotal for operating revenues, operating expenses, and net operating income/loss.

C. Cash and Investments

The Council does not commingle its cash and investments with the JPA members. The funds are invested in accordance with the State Investment Policy established pursuant to the State Law. All monies not required for immediate expenditure are invested or deposited to earn maximum yield consistent with safety and liquidity.

Investments are carried at fair value, which is based on quoted market price if applicable. Otherwise, the fair value hierarchy is as follows:

Level 1 – Values are unadjusted quoted prices in active markets for identical assets or liabilities at the measurement date.

Level 2 – Inputs, other than quoted prices, included within Level 1 that are observable for the asset or liabilities at the measurement date.

TRI-VALLEY TRANSPORTATION COUNCIL
(A JOINT POWERS AUTHORITY)
Notes to the Financial Statements
For the Year Ended June 30, 2024

NOTE 1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (continued)

Level 3 – Certain inputs are unobservable inputs (supported by little or no market activity, such as the Council’s best estimate of what hypothetical market participants would use to determine a transaction price for the asset or liability at the reporting date).

The Council invests in the California Local Agency Investment Fund (LAIF), which is part of the Pooled Money Investment Account operated by the California State Treasurer. LAIF funds are invested in high quality money market securities and are managed to insure the safety of the portfolio. A portion of LAIF’s investments are in structured notes and asset-backed securities.

LAIF determines fair value on its investment portfolio based on market quotations for these securities where market quotations are readily available, and on amortized cost or best estimate for those securities where market value is not readily available.

D. Receivables

Receivables recorded in the financial statements are net of any allowance for doubtful accounts. Any doubtful accounts at June 30, 2024 were not considered material.

Revenues are recognized using Accounting Standard Codification (ASC) 606. In short, revenue is recognized when performance obligations are fulfilled. There are no unearned revenues at year-end.

E. Revenue Recognition - Development Fees

Development fees are assessed according to a set fee schedule for new construction. The fees collected by the member agencies under the Council from new construction will be used to mitigate the increased traffic congestion. Fees are remitted on a quarterly basis by the member agencies to the Council.

NOTE 2. CASH AND INVESTMENTS

The cash and investments of the Council are maintained separately from with the funds of the JPA members. The Council considers cash and investment amounts with original maturities of three months or less to be cash equivalents.

Cash and Investments consisted of the following at June 30:

	2024
Cash in banks	\$ 467,491
Local Agency Investment Fund	18,387,727
Fair market value adjustment to LAIF	(67,740)
Total cash and investments	<u>\$ 18,787,478</u>

TRI-VALLEY TRANSPORTATION COUNCIL
(A JOINT POWERS AUTHORITY)
Notes to the Financial Statements
For the Year Ended June 30, 2024

NOTE 2. CASH AND INVESTMENTS (continued)

Investments Authorized by the Council's Investment Policy

The Council is authorized to invest in obligations of the U.S. Treasury, agencies, commercial paper with certain minimum ratings, certificates of deposit, bankers' acceptances, repurchase agreements and the State Treasurer's Investment pool ("LAIF").

Deposits/Credit Risk

The California Government Code requires California banks and savings and loan associations to secure Public Agencies' deposits by pledging government securities as collateral. The market value of pledged securities must equal at least 110% of deposits. California law also allows financial institutions to secure such deposits by pledging first trust deed mortgage notes having a value of 150% of the total deposits. The first \$250,000 of each institution's deposits are covered by FDIC insurance. The Council's cash is held at one financial institution.

Disclosures Relating to Credit Risk

Generally, credit risk is the risk that an issuer of an investment will not fulfill its obligation to the holder of the investment. This is measured by the assignment of a rating by a nationally recognized statistical rating organization.

Custodial Credit Risk

Custodial credit risk for *deposits* is the risk that, in the event of the failure of a depository financial institution, a government will not be able to recover its deposits or will not be able to recover collateral securities that are in the possession of an outside party. The California Government Code and the Council's investment policy do not contain legal or policy requirements that would limit the exposure to custodial credit risk for deposits, other than the following provision for deposits: The California Government Code requires that a financial institution secure deposits made by state or local governmental units by pledging securities in an undivided collateral pool held by a depository regulated under state law (unless so waived by the governmental unit). The market value of the pledged securities in the collateral pool must equal at least 110% of the total amount deposited by the public agencies.

Custodial credit risk for *investments* is the risk that, in the event of the failure of the counterparty (e.g., broker-dealer) to a transaction, a government will not be able to recover its deposits or will not be able to recover the value of its investment or collateral securities that are in the possession of another party. The California Government Code and the Council's investment policy do not contain legal or policy requirements that would limit the exposure to custodial credit risk for investments. With respect to investments, custodial credit risk generally applies only to direct investments in marketable securities. Custodial credit risk does not apply to a local government's indirect investment in securities through the use of mutual funds or government investment pools.

TRI-VALLEY TRANSPORTATION COUNCIL
(A JOINT POWERS AUTHORITY)
Notes to the Financial Statements
For the Year Ended June 30, 2024

NOTE 2. CASH AND INVESTMENTS (continued)

Investment Fair Value

The Council is a voluntary participant in the Local Agency Investment Fund (LAIF) that is regulated by California Government Code under the oversight of the Treasurer of the State of California. The fair value of the Council's investment in this pool is reported in the accompanying financial statements at amounts based upon the Council's pro-rata share of the fair value provided by LAIF for the entire LAIF portfolio (in relation to the amortized cost of that portfolio). The balance available for withdrawal is based on the accounting records maintained by LAIF, which are recorded on an amortized cost basis.

NOTE 3: TRANSPORTATION IMPROVEMENT PROJECTS

During the fiscal year ended June 30, 2024, \$6,082,438 was expensed relating to transportation improvement projects. Monies are disbursed only after it is determined that sufficient funds are available in the joint Tri-Valley Transportation Development Fund bank account.

NOTE 4: SUBSEQUENT EVENTS

Management has evaluated subsequent events through the date of the audit opinion, which is the date on which the financial statements were available to be issued. No events that would require additional adjustment or disclosure came to the attention of management.

**REPORT ON INTERNAL CONTROL OVER FINANCIAL REPORTING AND ON
COMPLIANCE AND OTHER MATTERS BASED ON AN AUDIT OF FINANCIAL
STATEMENTS PERFORMED IN ACCORDANCE WITH *GOVERNMENT AUDITING
STANDARDS***

The Board Members
Tri-Valley Transportation Council
Danville, California

We have audited, in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards* issued by the Comptroller General of the United States, the financial statements of the business activities of the Tri-Valley Transportation Council (the "Council") as of and for the year ended June 30, 2024, and the related notes to the financial statements, which collectively comprise the Council's basic financial statements, and have issued our report thereon dated February 7, 2025.

Internal Control over Financial Reporting

In planning and performing our audit of the financial statements, we considered the Council's internal control over financial reporting (internal control) to determine the audit procedures that are appropriate in the circumstances for the purpose of expressing our opinions on the financial statements, but not for the purpose of expressing an opinion on the effectiveness of the Council's internal control. Accordingly, we do not express an opinion on the effectiveness of the Council's internal control.

A *deficiency in internal control* exists when the design or operation of a control does not allow management or employees in the normal course of performing their assigned functions, to prevent, or detect and correct misstatements on a timely basis. A *material weakness* is a deficiency, or a combination of deficiencies, in internal control, such that there is a reasonable possibility that a material misstatement of the entity's financial statements will not be prevented, or detected and corrected on a timely basis. A *significant deficiency* is a deficiency, or a combination of deficiencies, in internal control that is less severe than a material weakness, yet important enough to merit attention by those charged with governance.

Our consideration of internal control over financial reporting was for the limited purpose described in the preceding paragraph and was not designed to identify all deficiencies in internal control over financial reporting that might be material weaknesses or significant deficiencies. Given these limitations, during our audit we did not identify deficiencies in internal control that we consider to be material weaknesses. However, material weaknesses or significant deficiencies may exist that have not been identified.

Report on Compliance and Other Matters

As part of obtaining reasonable assurance about whether the Council's financial statements are free from material misstatement, we performed tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements, noncompliance with which could have a direct and material effect on the determination of financial statement amounts. However, providing an opinion on compliance with those provisions was not an objective of our audit and, accordingly, we do not express such an opinion. The results of our tests disclosed no instances of noncompliance or other matters that are required to be reported under *Government Auditing Standards*.

Purpose of this Report

The purpose of this report is solely to describe the scope of our testing of internal control and compliance and the results of that testing, and not to provide an opinion on the effectiveness of the entity's internal control or on compliance. This report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the entity's internal control and compliance. Accordingly, this communication is not suitable for any other purpose.



CROPPER ROWE, LLP
Walnut Creek, California
February 7, 2025

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TRI-VALLEY TRANSPORTATION COUNCIL

Item 4e

Renee Morgan
TVTC Chair
Mayor
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David Haubert
TVTC Vice Chair
Supervisor District 1
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Jean Josey
Councilmember
City of Dublin
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Candace Andersen
Supervisor District 2
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Kristie Wang
Council Member
City of Livermore
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Julie Testa
Councilmember
City of Pleasanton
(925) 931-5001

Marisol Rubio
Councilmember
City of San Ramon
(925) 964-5946

To: Tri-Valley Transportation Council (TVTC)

From: TVTC Finance Subcommittee and Technical Advisory Committee (TAC)

Date: April 21, 2025

Subject: Adopt the Revised FY 2024-2025 Administrative Budget

BACKGROUND

The TVTC Joint Exercise of Powers Agreement (JEPA) requires the TVTC to prepare and adopt an operating budget (Section 5.b.iii.). The TVTC Administrator shall prepare the budget with input from the Treasurer and the TVTC Finance Subcommittee for review and approval by the Board.

TVTC's Bylaws require TVTC to adopt an annual budget prior to July 1st each year for administrative costs. The annual budget includes costs for stipends, administration, legal counsel, accounting, treasurer, auditor, and insurance. The Bylaws also state TVTC may revise the budget from time to time within a fiscal year to account for additional costs. The adoption of the annual administrative budget, or any revisions requires a vote of a supermajority of five.

In January 2018, the TVTC adopted an Administrative Expenses policy to ensure sufficient annual funding for administrative and non-project specific expenses. Pursuant to this policy, the TVTC shall:

1. Create and adopt an annual administrative budget per the TVTC Bylaws based on anticipated need, not based on a specific percentage of anticipated or actual Tri-Valley Transportation Development Fee (TVTDF) revenue.
2. The annual administrative budget shall identify the percentage of anticipated TVTDF funds allocated to administrative expenses.
3. The annual administrative budget shall report the final dollar amount of administrative expenditure budgeted and spent in the prior fiscal year.
4. The annual administrative budget shall include expenses for special studies and efforts. This allows the TVTC to allocate funds to non-project specific

TRI-VALLEY TRANSPORTATION COUNCIL

administrative expenses on an annual basis, as necessary to carry out the purpose for which the fee was collected.

5. Subsequent Strategic Expenditure Plans and Nexus Studies shall calculate and set-aside an average 1% of anticipated impact fee revenue as a relative guide to reserve funds for administrative expenses. The administrative budget is not required to be at or less than the 1% set-aside.

DISCUSSION

On January 29, 2024, the TVTC Board approved FY 2024-2025 annual operating budget of \$90,700. Staff is requesting an additional budget amount of \$5,000 for additional accounting services.

RECOMMENDATION

The TVTC TAC and TVTC Finance Committee recommends that the TVTC Board adopt Resolution 2025-04 adopting the revised FY2024-2025 administrative operating budget.

ATTACHMENTS:

- a. Resolution 2025-04: A Resolution Adopting the Tri-Valley Transportation Council Revised FY 2024-2025 Administrative Operating Budget.
 - a. Exhibit A to Resolution: Revised FY 2024-2024 Mid-Year Administrative Operating Budget.

TRI-VALLEY TRANSPORTATION COUNCIL

TRI-VALLEY TRANSPORTATION COUNCIL RESOLUTION NO. 2025-04

A RESOLUTION ADOPTING THE TRI-VALLEY TRANSPORTATION COUNCIL REVISED FY 2024-2025 ADMINISTRATIVE OPERATING BUDGET

WHEREAS, on October 18, 2013 the Tri-Valley Transportation Council ("TVTC"), consisting of the County of Alameda, the County of Contra Costa, the Town of Danville, the City of Dublin, the City of Livermore, the City of Pleasanton, and the City of San Ramon, entered into a Joint Exercise of Powers Agreement ("JEPA") effectively establishing TVTC as a separate public entity duly organized and existing under the Constitution and other laws of the State of California; and

WHEREAS, the JEPA establishes: 1) a framework for TVTC to enact a development fee necessary for implementation of transportation improvements; 2) funding goals for transportation improvements; 3) mechanisms for collecting, managing and disbursing development fees for implementation of transportation improvements; and 4) facilitation of cooperative regional planning efforts through adoption and implementation of regional transportation action plans, the Strategic Expenditure Plan and fee program; and

WHEREAS, the JEPA under section 5(b)(iii) authorizes TVTC to prepare and adopt a budget for TVTC's administrative functions; and

WHEREAS, the annual budget includes costs for ongoing administrative functions, including administrative staff support, accounting services, audit services, legal services, treasurer oversight, insurance, website services, and banking services; and

WHEREAS, on January 29, 2024, TVTC Board approved the FY 2024-2025 budget of \$90,700; and

WHEREAS, The Bylaws also state TVTC may revise the budget from time to time within a fiscal year to account for additional costs. The adoption of the annual administrative budget, or any revisions requires a vote of a supermajority of five,

WHEREAS, staff reviewed and identified the need for an additional budget of \$5,000 to cover costs accounting services in FY 2024-2025; and

WHEREAS, the TVTC Finance Subcommittee reviewed and approved the proposed FY 2024-2025 Mid-Year budget, now therefore be it

RESOLVED, that the TVTC adopts the revised FY 2024-2025 administrative operating budget, attached hereto and incorporated herein as Exhibit A.

TRI-VALLEY TRANSPORTATION COUNCIL

PASSED, APPROVED AND ADOPTED at the meeting of April 21, 2025, by the following votes:

AYES:

NOES:

ABSENT:

ABSTAIN:

Renee S. Morgan, Chair
Tri-Valley Transportation Council

ATTEST:

Allan Shields,
TVTC Administrator

Tri-Valley Transportation Council

Exhibit A

TVTC's FY 2024-25 Revised Budget

Date: 4/21/2025

	PREVIOUS YEAR			CURRENT YEAR			NEXT YEAR
Expenses / Description	FY 2023-2024 Budget	FY 2023-2024 Actual Budget (used) provided by Krisch	FY 2024-25 Approved Budget- as of January 1, 2024	FY 2024-2025 Remaining Budget	FY 2024-2025 Mid-Year Budget Request	FY 2024-2025 Revised Budget	FY 2025-2026 Proposed Budget
TVTC Administrator (a)	\$20,000.00	\$20,000.00	\$20,000.00	\$0.00		\$20,000.00	\$20,000.00
Accounting Services (b)	\$20,000.00	\$15,323.75	\$15,000.00	\$3,718.00	\$5,000.00	\$20,000.00	\$20,000.00
Audit Services (c)	\$8,500.00	\$8,500.00	\$10,000.00	\$5,000.00		\$10,000.00	\$10,000.00
Legal Services (d)	\$16,000.00	\$15,811.50	\$30,000.00	\$23,207.50		\$30,000.00	\$20,000.00
Treasurer Oversight (e)	\$1,200.00	\$1,200.00	\$1,200.00	\$1,200.00		\$1,200.00	\$1,200.00
Insurance (f)	\$6,000.00	\$4,426.06	\$6,000.00	\$2,866.02		\$6,000.00	\$6,000.00
Banking/Service Charges (g)	\$500.00	\$80.00	\$500.00	\$450.00		\$500.00	\$500.00
Website Monthly/Annual Maintenance (h)	\$2,500.00	\$1,549.00	\$3,000.00	\$2,076.00		\$3,000.00	\$3,000.00
Board Member Stipends (i)	\$5,000.00	\$2,300.00	\$5,000.00	\$4,400.00		\$5,000.00	\$5,000.00
Operating Budget Expenses Subtotal	\$79,700.00	\$69,190.31	\$90,700.00	\$42,917.52	\$5,000.00	\$95,700.00	\$85,700.00
Special Studies and Efforts (Non-Project Specific Admin Expenses)							
Development Fee Manual + Amendment to SB	\$5,000.00						
GRAND TOTAL EXPENSES	\$84,700.00	\$69,190.31	\$90,700.00	\$42,917.52	\$5,000.00	\$95,700.00	\$85,700.00

Notes:

- (a) TVTC Administration Annual Stipend
- (b) Krisch & Company Accounting Services
- (c) Annual Audit/Cropper Rowe LLP
- (d) General Counsel/Redwood Public Law LLP
- (e) Treasurer Oversight
- (f) General Liability+Crime Insurance/Alliant
- (g) Mechanics Bank
- (h) PlaneteriaTech Support, annual domain renewal & Security Certificate
- (i) Board member stipends for board and sub-committee meetings

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Item 5

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TRI-VALLEY TRANSPORTATION COUNCIL

Item 5a

Renee Morgan
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Julie Testa
Councilmember
City of Pleasanton
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Marisol Rubio
Councilmember
City of San Ramon
(925) 964-5946

To: Tri-Valley Transportation Council (TVTC)

From: TVTC Technical Advisory Committee (TAC)

Date: April 21, 2025

Subject: APPROVE City of Dublin and City of Livermore – Request to Allocate Tri-Valley Transportation Development Fee Funds in the amount of \$11,227,600 and \$4,811,700 respectively to the Dublin Boulevard/North Canyons Parkway Extension Project of the Tri-Valley Transportation Council Strategic Expenditure Plan Project C-3 and associated funding agreement.

BACKGROUND

The Dublin Boulevard/North Canyons Parkway Extension Project will connect Dublin Boulevard from Fallon Road (in Dublin) to North Canyons Parkway at Doolan Road (in Livermore). The proposed new road alignment is approximately 8,300 feet (1.6 miles) and is planned to have four to six travel lanes, Class IV bikeways and includes a bridge over Cottonwood Creek. The project improvements extend approximately 700' west of Fallon Road in Dublin and 2,000' east of Doolan Road in Livermore.

DESCRIPTION

Alameda CTC is the implementing agency for the final design phase of the project. The City of Dublin, Alameda CTC, and the City of Livermore have been working in partnership on the project. The Dublin Boulevard Extension Project is midway through the design phase with final design expected in Fall 2026. The Environmental mitigation task is currently in process. Construction will begin when all funding is secured, right-of-way is acquired, and all resource agency permits are issued.

In August 2021, the Tri-Valley Transportation Council (TVTC) unanimously approved the TVTC Nexus Study update. Subsequently, on April 18, 2022, the TVTC unanimously adopted the 2022 Strategic Expenditure Plan (SEP) Update. The SEP includes Project C-3 Dublin Boulevard/North Canyons Parkway Extension Project. The SEP authorizes an appropriation of \$16,039,300 from the Tri-Valley Transportation Development Fund (TVTDF).

TRI-VALLEY TRANSPORTATION COUNCIL

It has been determined that there is sufficient funding to allocate \$16,039,300 in TVTDF this fiscal year 2024-25. Given that the City of Dublin and the City of Livermore are members of TVTC and a signatory to the Joint Exercise of Powers Agreement pertaining to the TVTDF for traffic mitigation, Dublin and Livermore are the Project Sponsors.

The City of Dublin and the City of Livermore seek TVTDF funding for the Project. Livermore and Dublin have agreed to divide the total amount allocated to the Project as follows:

- City of Dublin: \$11,227,600
- City of Livermore: \$4,811,700

Both cities have an approved MOA (Attachment D) formalizing this cost sharing. City of Dublin and City of Livermore request the full amount of their shares for use on the Project.

RECOMMENDATION

1. TVTC TAC recommends TVTC Board approve Resolution No. 2025-05 authorizing allocation of \$11,227,600 in TVTDF funds to City of Dublin and \$4,811,700 in TVTDF funds to City of Livermore for the Dublin Boulevard/North Canyons Parkway Extension Project (Project C.3); and
2. The Tri-Valley Transportation Council authorizes any related action to further the intent of this resolution.

ATTACHMENTS

- A. TVTC Resolution No. 2025-05
- B. 2022 TVTC SEP Funding Plan Amended January 29, 2024
- C. 2022 TVTC SEP Project No. C-3 Fact Sheet
- D. Memorandum of Agreement between City of Livermore and City of Dublin for the Tri-Valley Transportation Development Fee Program Funding Distribution for the Dublin Boulevard/North Canyons Parkway Extension Project.

TRI-VALLEY TRANSPORTATION COUNCIL

TRI-VALLEY TRANSPORTATION COUNCIL RESOLUTION NO. 2025-05

A RESOLUTION OF THE TRI-VALLEY TRANSPORTATION COUNCIL TO ALLOCATE \$11,227,600 IN TRI-VALLEY TRANSPORTATION DEVELOPMENT FEE (TVTDF) FUNDS TO THE CITY OF DUBLIN AND \$4,811,700 IN TVTDF FUNDS TO THE CITY OF LIVERMORE FOR STRATEGIC EXPENDITURE PLAN PROJECT C-3 DUBLIN BOULEVARD/NORTH CANYONS PARKWAY EXTENSION PROJECT –FOR FY 2024-2025

WHEREAS, in 1995, the Tri-Valley Transportation Council (TVTC) adopted the “Tri-Valley Transportation Plan/Action Plan (TVTP/AP) for Routes of Regional Significance”; and

WHEREAS, in 1998, the TVTC, and the City of Dublin entered into a Joint Exercise Powers of Agreement (JEPA) to provide authority to collect a Tri-Valley Transportation Development Fee (TVTDF) to collect impact fees for the traffic mitigation to be applied to TVTC priority projects; and

WHEREAS, in 1998, the TVTC, and the City of Livermore entered into a Joint Exercise Powers of Agreement (JEPA) to provide authority to collect a Tri-Valley Transportation Development Fee (TVTDF) to collect impact fees for the traffic mitigation to be applied to TVTC priority projects; and

WHEREAS, on August 16, 2021 TVTC unanimously approved Resolution No. 2021-10 Adopting the Tri-Valley Transportation Council 2020 Nexus Fee Update Study; and

WHEREAS, on April 18, 2022, the TVTC unanimously approved Resolution No 2022-07 Adopting the Strategic Expenditure Plan (SEP) Update and SEP Funding Plan, which guides the expenditure of revenue collected from TVTDF; and

WHEREAS, the SEP identifies priorities, project sponsors, and funding for TVTDF projects; and

WHEREAS, the 2022 Strategic Expenditure Plan Update programmed \$16,039,300 in fiscal year 2023-24 for the Dublin Boulevard/North Canyons Parkway Extension Project (Project C-3); and

WHEREAS, the Project is midway through the design phase with final design expected in Fall 2026; and

WHEREAS, construction will begin when all funding is secured, right-of-way is acquired, and all resource agency permits are issued; and

WHEREAS, the City of Dublin and the City of Livermore are project sponsors and have requested project funding allocation.

TRI-VALLEY TRANSPORTATION COUNCIL

NOW THEREFORE, the Tri-Valley Transportation Council resolves as follows:

1. The TVTC authorizes the TVTC Administrator and Treasurer to transmit \$11,227,600 in funds from the TVTDF account to the City of Dublin and \$4,811,700 in funds from the TVTDF account to the City of Livermore, the project sponsors for the Dublin Boulevard/North Canyons Parkway Extension Project (Project C-3);
2. The TVTC approves the draft Funding Agreement between TVTC and the City of Dublin substantially in the form attached hereto and incorporated herein as Exhibit A, subject to final review and minor modification by TVTC's General Counsel, and authorizes the Chair to execute the Funding Agreement;
3. The TVTC approves the draft Funding Agreement between TVTC and the City of Livermore substantially in the form attached hereto and incorporated herein as Exhibit B, subject to final review and minor modification by TVTC's General Counsel, and authorizes the Chair to execute the Funding Agreement;
4. The TVTC authorizes any related activities necessary to further the intent of this resolution.

PASSED, APPROVED AND ADOPTED at the meeting of April 21, 2025, by the following votes:

AYES:

NOES:

ABSENT:

ABSTAIN:

Renee S. Morgan, Chair
Tri-Valley Transportation Council

ATTEST:

Allan Shields, TVTC Administrator

TRI-VALLEY TRANSPORTATION COUNCIL

FUNDING AGREEMENT BETWEEN THE TRI-VALLEY TRANSPORTATION COUNCIL AND CITY OF DUBLIN FOR THE ALLOCATION OF TVTDF FUNDS IN THE AMOUNT OF \$11,227,600 FOR THE DUBLIN BOULEVARD/NORTH CANYONS PARKWAY EXTENSION PROJECT (PROJECT C-3)

This AGREEMENT is made and entered into as of April 21, 2025 by and between the Tri-Valley Transportation Council and the City of Dublin (DUBLIN), collectively referred to herein as the "Parties."

RECITALS

- A. **WHEREAS**, DUBLIN, as one of the members of the Tri-Valley Transportation Council ("TVTC"), is a signatory to the Joint Exercise of Powers Agreement pertaining to the Tri-Valley Transportation Development Fee ("TVTDF"); and
- B. **WHEREAS**, the Dublin Boulevard Extension/North Canyons Parkway Project ("Project") is identified on List C of the TVTC Strategic Expenditure Plan ("SEP") and is programmed for funding in the SEP Funding Plan; and
- C. **WHEREAS**, DUBLIN is the Project sponsor and requested a TVTDF funding allocation; and
- D. **WHEREAS**, pursuant to Resolution No. 2025-05 TVTC approved the allocation of \$11,227,600 of TVTDF funds to DUBLIN for the Project; and
- E. **WHEREAS**, the Parties desire to enter into this Funding Agreement to outline the terms and obligations associated with the allocation of TVTDF funds;

NOW, THEREFORE, THE PARTIES DO HEREBY AGREE AS FOLLOWS:

SECTION I

TVTC AGREES:

- A. To allocate and transmit to DUBLIN \$11,227,600 of TVTDF funds for the Project.

DUBLIN AGREES:

- A. To utilize the TVTDF funds solely for the Project, in accordance with the SEP.
- B. To keep and maintain accurate documentation consistent with Generally Accepted Accounting Principles (GAAP) related to the expenditure of the TVTDF funds allocated for the Project.
- C. To make any and all documentation related to the Project's use of TVTDF funds available to TVTC or its representatives upon request.
- D. To promptly notify TVTC of any unspent TVTDF funds after Project completion and promptly return said funds to TVTC.

TRI-VALLEY TRANSPORTATION COUNCIL

SECTION II

IT IS MUTUALLY AGREED:

- A. Any notice given under this Funding Agreement shall be in writing and shall be deemed given if delivered personally or mailed by registered or certified mail or commercial overnight courier, return receipt or confirmation of delivery requested, or by facsimile transmission with voice confirmation of receipt, the parties at the following addresses (or at such other address for a party as shall be specified by like notice):

If to DUBLIN:

Pratyush Bhatia, Transportation and Operations Manager
City of Dublin
100 Civic Plaza
Dublin, CA 94568
Pratyush.bhatia@dublin.ca.gov

If to TVTC:

Allan Shields
Attention: TVTC Administrator
Town of Danville
500 La Gonda Way
Danville, CA 94526
ashields@danville.ca.gov

SIGNATURES ON THE NEXT PAGE

TRI-VALLEY TRANSPORTATION COUNCIL

CITY OF DUBLIN

A Municipal Corporation

“DUBLIN”

Colleen Tribby, City Manager

APPROVED AS TO FORM:

John Bakker, City Attorney

ATTEST:

Marsha Moore, City Clerk

City Council Resolution No.

TRI-VALLEY TRANSPORTATION COUNCIL

Renee S. Morgan, Chair

APPROVED AS TO FORM:

Lindsay D'Andrea, TVTC Counsel

ATTEST:

Allan Shields, TVTC Administrator

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TRI-VALLEY TRANSPORTATION COUNCIL

FUNDING AGREEMENT BETWEEN THE TRI-VALLEY TRANSPORTATION COUNCIL AND CITY OF LIVERMORE FOR THE ALLOCATION OF TVTDF FUNDS IN THE AMOUNT OF \$4,811,700 FOR THE DUBLIN BOULEVARD/NORTH CANYONS PARKWAY EXTENSION PROJECT (PROJECT C-3)

This AGREEMENT is made and entered into as of April 21, 2025 by and between the Tri-Valley Transportation Council and the City of Livermore (LIVERMORE), collectively referred to herein as the "Parties."

RECITALS

- A. **WHEREAS**, LIVERMORE, as one of the members of the Tri-Valley Transportation Council ("TVTC"), is a signatory to the Joint Exercise of Powers Agreement pertaining to the Tri-Valley Transportation Development Fee ("TVTDF"); and
- B. **WHEREAS**, the Dublin Boulevard/North Canyons Parkway Extension Project ("Project") is identified on List C of the TVTC Strategic Expenditure Plan ("SEP") and is programmed for funding in the SEP Funding Plan; and
- C. **WHEREAS**, LIVERMORE is a project sponsor and requested a TVTDF funding allocation; and
- D. **WHEREAS**, pursuant to Resolution No. 2025-05, TVTC approved the allocation of \$4,811,700 of TVTDF funds to LIVERMORE for the Project; and
- E. **WHEREAS**, the Parties desire to enter into this Funding Agreement to outline the terms and obligations associated with the allocation of TVTDF funds;

NOW, THEREFORE, THE PARTIES DO HEREBY AGREE AS FOLLOWS:

SECTION I

TVTC AGREES:

- A. To allocate and transmit to LIVERMORE \$4,811,700 of TVTDF funds for the Project.

LIVERMORE AGREES:

- A. To utilize the TVTDF funds solely for the Project, in accordance with the SEP.
- B. To keep and maintain accurate documentation consistent with Generally Accepted Accounting Principles (GAAP) related to the expenditure of the TVTDF funds allocated for the Project.
- C. To make any and all documentation related to the Project's use of TVTDF funds available to TVTC or its representatives upon request.
- D. To promptly notify TVTC of any unspent TVTDF funds after Project completion and promptly return said funds to TVTC.

TRI-VALLEY TRANSPORTATION COUNCIL

SECTION II

IT IS MUTUALLY AGREED:

- A. Any notice given under this Funding Agreement shall be in writing and shall be deemed given if delivered personally or mailed by registered or certified mail or commercial overnight courier, return receipt or confirmation of delivery requested, or by facsimile transmission with voice confirmation of receipt, the parties at the following addresses (or at such other address for a party as shall be specified by like notice):

If to LIVERMORE:

Mallika Ramachandran, P.E., Assistant City Engineer
City of Livermore
1052 S. Livermore Ave.
Livermore, CA 94550

mramachandran@LivermoreCA.gov

If to TVTC:

Allan Shields
Attention: TVTC Administrator
Town of Danville
500 La Gonda Way
Danville, CA 94526

AShields@danville.ca.gov

SIGNATURES ON THE NEXT PAGE

TRI-VALLEY TRANSPORTATION COUNCIL

CITY OF LIVERMORE

A Municipal Corporation "LIVERMORE"

Marianna A. Burch, City Manager

APPROVED AS TO FORM:

Tara Mazzanti, Senior Assistant City Attorney

ATTEST:

Deborah L. Elam, City Clerk

City Council Resolution No.

TRI-VALLEY TRANSPORTATION COUNCIL

Renee S. Morgan, Chair

APPROVED AS TO FORM:

Lindsay D'Andrea, TVTC Counsel

ATTEST:

Allan Shields, TVTC Administrator

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Attachment B

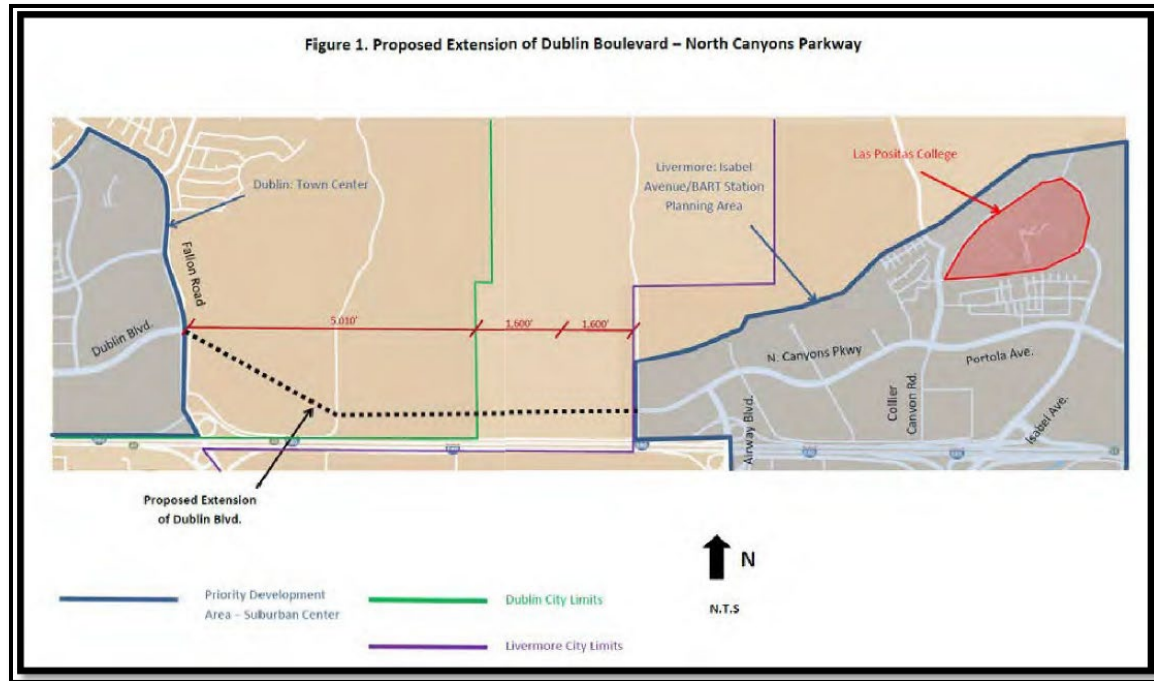
Table 8: 2022 TVTDF Funding Plan

ID	Project	July 1st FY Balance (\$)										Total
		\$17,000,000	\$22,469,002	\$13,981,855	\$6,057,276	\$2,042,094	\$5,064,310	\$973,440	\$6,628,993	\$7,024,183	\$21,944,751	
		Revenue Forecast (\$)										
		\$14,577,263	\$16,331,555	\$14,584,716	\$13,862,627	\$14,130,377	\$12,945,760	\$15,598,510	\$12,953,043	\$33,769,769	\$13,979,792	\$162,733,410
		Return to Local Source - 20% (\$)										
		\$2,915,453	\$3,266,311	\$2,916,943	\$2,772,525	\$2,826,075	\$2,589,152	\$3,119,702	\$2,590,609	\$6,753,954	\$2,795,958	\$32,546,682
		Admin Fee -0.8% (\$)										
		\$116,618	\$130,652	\$116,678	\$110,901	\$113,043	\$103,566	\$124,788	\$103,624	\$270,158	\$111,838	\$1,301,867
		Revenue for TVTDF Allocation (\$)										
		\$28,545,192	\$35,403,594	\$25,532,950	\$17,036,476	\$13,233,353	\$15,317,352	\$13,327,460	\$16,887,802	\$33,769,840	\$33,016,746	\$128,884,861
		Projected Disbursement - 2022 SEP Update										22-32 Total
		22/23	23/24	24/25	25/26	26/27	27/28	28/29	29/30	30/31	31/32	
	Disbursed	\$6,076,190	\$21,421,738	\$19,475,674	\$14,994,382	\$8,169,043	\$14,343,912	\$6,698,467	\$9,863,619	\$11,825,089	\$10,419,955	\$123,288,069
	Remainder	\$22,469,002	\$13,981,855	\$6,057,276	\$2,042,094	\$5,064,310	\$973,440	\$6,628,993	\$7,024,183	\$21,944,751	\$22,596,791	\$22,596,791
A-2b	SR 84 / I-580 Interchange - Phase 2								\$2,000,000	\$1,500,000	\$1,650,000	\$5,150,000
A-9a	Crow Canyon Improvements Phase 1			\$1,550,000								\$1,550,000
A-9b	Crow Canyon Improvements Phase 2				\$1,690,000							\$1,690,000
A-10a	Vasco Road Safety Improvements Phase 1		\$500,000	\$2,820,000								\$3,320,000
A-10b	Vasco Road Safety Improvements Phase 2				\$2,580,000							\$2,580,000
A-11	Express Bus/Bus Rapid Transit (BRT) - Phase 2					\$800,000						\$800,000
B-1	I-580/I-680 Interchange (Westbound to Southbound)					\$500,000	\$500,000					\$1,000,000
B-4	I-580/Vasco Road Interchange Modification			\$5,139,000	\$3,426,000							\$8,565,000
B-5	I-580/Greenville Rd Interchange Modification									\$5,160,000	\$3,440,000	\$8,600,000
B-8a	Camino Tassajara/Tassajara Rd Widening Project (Contra Costa County Segment)			\$4,380,000	\$2,000,000							\$6,380,000
B-8b	Camino Tassajara/Tassajara Rd Widening Project (Dublin Segment)		\$1,450,000									\$1,450,000
C-2	Norris Canyon Road Safety Improvement - Segment 1	\$538,561										\$538,561
C-3	Dublin Boulevard - North Canyons Parkway Extension		\$16,039,300									\$16,039,300
C-6	Sunol/680 Widening	\$2,650,000										\$2,650,000
C-7b	I-680 Express Lanes - Hwy 84 to Alcosta (Northbound)			\$3,298,382	\$5,298,382	\$5,298,382	\$7,298,382					\$21,193,529
C-8	Santa Rita/I-580 Interchange							\$1,033,378				\$1,033,378
C-10	Innovate 680		\$3,432,438	\$2,288,292								\$5,720,730
C-11a	Iron Horse Trail Bicycle-Pedestrian Overcrossing – Bollinger Canyon Road	\$2,287,629										\$2,287,629
C-11c	Iron Horse Trail – Dublin	\$600,000										\$600,000
C-11d	Iron Horse Trail – Livemore								\$2,698,530			\$2,698,530
C-11e	Iron Horse Trail to Shadow Cliffs										\$164,866	\$164,866
C-13	Fallon/EI Charro Interchange					\$2,070,661	\$1,380,440					\$3,451,101
C-14	Valley Link Rail (Phase 1)						\$5,165,089	\$5,165,089	\$5,165,089	\$5,165,089	\$5,165,089	\$25,825,445

Note: Only Projects receiving funding within SEP 10-year horizon are shown.

Attachment C

C-3. DUBLIN BOULEVARD – NORTH CANYONS PARKWAY EXTENSION



TVTC PROJECT SPONSORS

City of Dublin, City of Livermore

LEAD AGENCY

City of Dublin, City of Livermore, LAVTA

PROJECT DESCRIPTION (UPDATED SUMMER 2021)

Project C-3 will construct the street extension to connect Dublin Boulevard at Fallon Road in Dublin with North Canyons Parkway in Livermore at Doolan Road. The preliminary phase (currently underway) of this planned project will update the project by incorporating multimodal travel, and the current State, regional, and local priorities.

Dublin Boulevard - North Canyons Parkway Extension project would extend Dublin Boulevard in Dublin at its current terminus at Fallon Road to North Canyons Parkway in Livermore. The new extended street is planned to have 4 to 6 travel lanes, bike lanes, sidewalks, curb and gutter, traffic signals/roundabouts, a raised median, bus stops, and all street utilities. This project will consider the provision of dedicated transit lanes in addition to the mixed flow travel lanes for higher level of transit service with 10 to 20-minute headways during appropriate peak demand periods. This project will also require enhanced multimodal connectivity to various land uses along its stretch and at its terminus, including connectivity to 5 PDAs. While addressing Sustainable Communities Strategies, circulation inside and outside the PDAs will be incorporated as part of the design. This project is currently in Preliminary Design Phase (funded by local monies) including the environmental analysis for the project. It will require design and construction funding.

MEMORANDUM OF AGREEMENT
BETWEEN CITY OF LIVERMORE AND CITY OF DUBLIN
FOR
TRI-VALLEY TRANSPORTATION DEVELOPMENT FEE PROGRAM FUNDING
DISTRIBUTION
FOR THE
THE DUBLIN BOULEVARD/NORTH CANYONS PARKWAY EXTENSION PROJECT
Dublin CIP ST0216, Livermore CIP 200259

This MEMORANDUM OF AGREEMENT, defined below, dated as of the 16th day of April, 2025 (this "MOA"), is entered into by the City of Livermore, a Municipal Corporation ("LIVERMORE") and the City of Dublin, A Municipal Corporation ("DUBLIN").

SECTION I - RECITALS

- A. The Dublin Boulevard/North Canyons Parkway Extension Project ("PROJECT") will connect Dublin Boulevard from Fallon Road (in Dublin) to North Canyons Parkway at Doolan Road (in Livermore). The proposed new road alignment is approximately 8,300 feet (1.6 miles) and is planned to have four to six travel lanes, Class IV bikeways and includes a bridge over Cottonwood Creek. The project improvements extend approximately 700' west of Fallon Road in DUBLIN and 2,000' east of Doolan Road in LIVERMORE.
- B. In 1991, the seven jurisdictions of Alameda County, Contra Costa County, Dublin, Pleasanton, Livermore, Danville, and San Ramon signed a Joint Powers Agreement that established the Tri-Valley Transportation Council (TVTC), for the purposes of preparing a Tri-Valley Transportation Plan/Action Plan for Routes of Regional Significance.
- C. Pursuant to the Tri-Valley Transportation Plan/Action Plan adoption in 1995, a Tri-Valley Transportation Development Fee Program was created and was adopted in 1998, which created a common understanding and agreement on the Tri-Valley's transportation concerns regarding prioritizing projects for funding and implementation.
- D. The Dublin Boulevard/North Canyons Parkway Extension Project (C-3) is identified in the Tri-Valley Transportation Council 2022 Nexus Fee Update Study and allocates \$16,039,300 of Tri-Valley Transportation Development Fee Program funding (TVTDF) to LIVERMORE and DUBLIN, the two project sponsors.
- E. The Tri-Valley Transportation Council requires both cities to agree on the amount of the TVTDF Program funding each city will request from TVTC for the project.

- F. The parties intend to define herein the agreement by which LIVERMORE and DUBLIN will share the TVTDF Program funding of \$16,039,300.

SECTION II - AGREEMENT

Now, therefore, LIVERMORE and DUBLIN agree that the aforementioned recitals are true and correct, and further agree as follows:

1. DISTRIBUTION OF FUNDS

The City of Livermore shall request an amount not to exceed \$4,811,700 in TVTDF funds from TVTC for use by LIVERMORE for the PROJECT. The City of Dublin shall request an amount not to exceed \$11,227,600 in TVTDF funds from TVTC for use by DUBLIN for the PROJECT.

2. HOLD HARMLESS.

- a. Nothing in this MOA is intended to affect the legal liability of any party by imposing any standard of care, with respect to the work performed hereunder, different from the standard of care imposed by law.
- b. DUBLIN shall defend, hold harmless, and indemnify LIVERMORE, and its officers, agents and employees, against any and all claims, demands, damages, costs, expenses or liability related to or arising out of DUBLIN'S performance of this MOA, except for liability arising out of the sole negligence or willful misconduct of LIVERMORE, or its officers, agents or employees.
- c. LIVERMORE shall defend, hold harmless, and indemnify DUBLIN, and its officers, agents and employees, against any and all claims, demands, damages, costs, expenses or liability related to or arising out of LIVERMORE'S performance of this MOA, except for liability arising out of the sole negligence or willful misconduct of DUBLIN, or its officers, agents or employees.

3. **TERM OF MOA.** This MOA is effective on the effective date and remains in effect until both parties have received their share of the allocation.

4. **MOA MODIFICATION.** This MOA shall be subject to modification only with the written consent of each party hereto. No party shall unreasonably withhold its consent to modification for the implementation and accomplishment of the overall purpose for which this MOA is made.

5. **USE OF FUNDS.** Funds contributed for the PROJECT shall be used solely for the PROJECT.

6. MOA CONSTRUCTION. The section headings and captions of this MOA are, and the arrangement of this instrument is, for the sole convenience of the parties to this MOA. The section headings, captions and arrangement of this instrument do not in any way affect, limit, amplify or modify the terms and provisions of this MOA.
7. ENTIRE MOA. This MOA constitutes the agreement between the parties relating to the subject matter of this MOA. No promise, representation, warranty or covenant not included in this MOA has been or is relied upon by any party.
8. COUNTERPARTS. This MOA may be executed in any number of counterparts, each of which when executed and delivered shall be deemed to be an original with all counterparts constituting but one and the same instrument. The execution of this MOA will not become effective until counterparts have been executed by both parties. Faxed signatures on this MOA or any notice, consent, or amendment required under this MOA are binding.
9. NOTICES. All correspondence regarding this MOA, including demands and notices shall be directed to the following persons at the following addresses and facsimile numbers, which may be changed by written notice from one party to the other:

LIVERMORE:

Joel Waxdeck, City Engineer
1052 S. Livermore Avenue
Livermore, CA 94550

jhwaxdeck@livermoreca.gov

Cc: mramachandran@livermoreca.gov

DUBLIN:

Andrew Russell, Public Works
Director

100 Civic Plaza

Dublin, CA 94568

Fax: (925) 833-6628

10. GOVERNING LAW; VENUE. This MOA will be governed and construed in accordance with California law. The venue of any litigation arising out of this MOA will be Alameda County.

[Signatures appear on following page.]

IN WITNESS WHEREOF, the parties have each executed this MOA as of the date first set forth above.

LIVERMORE:

Signed by:
By: Marianna A. Burch
Marianna A. Burch, City Manager

DUBLIN:

DocuSigned by:
By: Colleen Tribby
Colleen Tribby, City Manager

APPROVED AS TO FORM:

DocuSigned by:
By: Tara Mazzanti
Tara Mazzanti, Senior Assistant City Attorney

APPROVED AS TO FORM:

DocuSigned by:
By: John Bakker
John Bakker, City Attorney

Item 6

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Tri-Valley Transportation Council
Revenue & Expense Detail
March 2025

Type	Date	Num	Adj	Name	Memo	Class	Clr	Split	Debit	Credit	Balance
Income											0.00
Expense											
5000 · Bank Service											
Check	03/07/2025			Wire Fee		Admin		1000 · Mecha...	30.00		30.00
Total 5000 · Bank Service									30.00	0.00	30.00
5090 · Insurance - Liability, D and O											
General Journal	03/31/2025		*	Alliant Insurance S...	-MULTIPLE-	Admin		-SPLIT-	398.85		398.85
Total 5090 · Insurance - Liability, D and O									398.85	0.00	398.85
Total Expense									428.85	0.00	428.85
Net Income									428.85	0.00	-428.85

California State Treasurer
Fiona Ma, CPA



Local Agency Investment Fund
P.O. Box 942809
Sacramento, CA 94209-0001
(916) 653-3001

April 02, 2025

[LAIF Home](#)
[PMIA Average Monthly Yields](#)

TRI-VALLEY TRANSPORTATION COUNCIL

ADMINISTRATOR
7000 BOLLINGER CANYON ROAD
SAN RAMON, CA 94583

[Tran Type Definitions](#)

Account Number: 40-07-023

March 2025 Statement

Effective Date	Transaction Date	Tran Type	Confirm Number	Web Confirm Number	Authorized Caller	Amount
3/10/2025	3/10/2025	RD	1769403	N/A	DIANE FRIEDMANN	2,051,225.25

Account Summary

Total Deposit:	2,051,225.25	Beginning Balance:	15,087,138.66
Total Withdrawal:	0.00	Ending Balance:	17,138,363.91

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P.O. Box 2200
Corona, CA 92878
800.797.6324
www.mechanicsbank.com

Statement Ending 03/31/2025

Page 1 of 4

TRI-VALLEY
TRANSPORTATION COUNCIL
200 OLD BERNAL AVE
PLEASANTON CA 94566-7016

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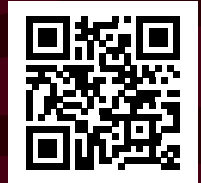
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Summary of Accounts

Account Type	Account Number	Ending Balance
PUBLIC CHECKING	XXXXXXXXX0415	\$1,587,888.34

PUBLIC CHECKING - XXXXXXXXX0415

Account Summary

Date	Description	Amount
03/01/2025	Beginning Balance	\$2,306,247.75
	1 Credit(s) This Period	\$1,338,018.34
	7 Debit(s) This Period	\$2,056,377.75
03/31/2025	Ending Balance	\$1,587,888.34

Deposits

Date	Description	Amount
03/24/2025	DEPOSIT	\$1,338,018.34

Electronic Debits

Date	Description	Amount
03/07/2025	Wire/Out/121140218//STATE OF CALIFORNIA/WEST AM BK SUI CY	\$2,051,225.25



HOW TO CONTACT US

800.797.6324
P.O. Box 8070
Walnut Creek, CA 94596
www.mechanicsbank.com

This information applies only to consumer accounts as defined by the Electronic Fund Transfer Act and Regulation E.

IN CASE OF ERRORS OR QUESTIONS ABOUT YOUR ELECTRONIC TRANSFERS

Call us at 800.797.6324, during regular business hours, or write us at: Mechanics Bank, P.O. Box 8070, Walnut Creek, CA 94596 as soon as you can, if you think your statement or receipt is wrong or if you need more information about a transfer on the statement or receipt. We must hear from you no later than 60 days after we sent you the FIRST statement on which the error or problem appeared.

1. Tell us your name and account number.
2. Describe the error or the transfer you are unsure about, and explain as clearly as you can why you believe it is an error or why you need more information.
3. Tell us the dollar amount of the suspected error.

If you tell us orally, we may require that you send us your complaint or question in writing within 10 business days.

We will determine whether an error occurred within 10 business days after we hear from you and will correct any error promptly. If we need more time, however, we may take up to 45 days to investigate your complaint or question. If we decide to do this, we will credit your account within 10 business days for the amount you think is in error, so that you will have the use of the money during the time it takes us to complete our investigation. If we ask you to put your complaint or question in writing and we do not receive it within 10 business days, we may not credit your account.

For errors involving new accounts, point-of-sale, or foreign-initiated transactions, we may take up to 90 days to investigate your complaint or question. For new accounts, we may take up to 20 business days to credit your account for the amount you think is in error.

We will tell you the results within three (3) business days after completing our investigation. If we decide that there was no error, we will send you a written explanation. You may ask for copies of the documents that we used in our investigation.

NOTICE TO BUSINESS AND COMMERCIAL CUSTOMERS:

Accounts owned by business and commercial customers are not subject to consumer regulations, such as the Truth in Savings Act and the Electronic Fund Transfer Act. The information regarding Electronic Transfers does not apply to business or commercial accounts. You acknowledge the risk of loss from unauthorized items. You further acknowledge that the Bank offers various services that allow business and commercial customers to closely monitor their account activity, such as Business Online Banking, Positive Pay, and other services ("Fraud Prevention Services"), which can reduce potential fraud. If you fail to use one or more of the available Fraud Prevention Services, you agree that you will be deemed to have assumed the risk of any losses that could have been prevented if you had used the Fraud Prevention Services.



How to balance your account

1. Subtract from your check register any service, miscellaneous, or automatic charge(s) posted on this statement.
2. Mark ✓ your register after each check listed on the front of this statement.
3. Check off deposits shown on the statement against those shown in your check register.
4. Complete the form below.
5. The final "balance" in the form below should agree with your check register balance. If it does not, read "HINTS FOR FINDING DIFFERENCES".

HINTS FOR FINDING DIFFERENCES

Recheck all additions and subtractions or corrections.

Verify the carryover balance from page to page in your check register.

Make sure you have subtracted the service or miscellaneous charge(s) from your check register balance.

HOW TO BALANCE YOUR ACCOUNTS

TRANSFER AMOUNT FROM PAGE ONE	\$	
ADD DEPOSITS MADE SINCE ENDING DATE ON STATEMENT		
SUBTOTAL	\$	
LIST CHECKS NOT CLEARED ON THIS STATEMENT OR PRIOR STATEMENTS		
TOTAL CHECKS NOT LISTED		
SUBTRACT TOTAL CHECKS NOT LISTED FROM SUBTOTAL ABOVE	BALANCE	\$

THIS SHOULD AGREE WITH YOUR CHECK REGISTER BALANCE

PUBLIC CHECKING - XXXXXXXXX0415 (continued)
Other Debits

Date	Description	Amount
03/07/2025	In Branch Wire Fee 1008968	\$30.00

Checks Cleared

Check Nbr	Date	Amount	Check Nbr	Date	Amount	Check Nbr	Date	Amount
2776	03/18/2025	\$100.00	2794*	03/03/2025	\$1,151.00	2796	03/04/2025	\$3,697.50
2791*	03/05/2025	\$125.00	2795	03/05/2025	\$49.00			

* Indicates skipped check number

Daily Balances

Date	Amount	Date	Amount	Date	Amount
03/03/2025	\$2,305,096.75	03/05/2025	\$2,301,225.25	03/18/2025	\$249,870.00
03/04/2025	\$2,301,399.25	03/07/2025	\$249,970.00	03/24/2025	\$1,587,888.34

Overdraft and Returned Item Fees

	Total for this period	Total year-to-date
Total Overdraft Fees	\$0.00	\$0.00
Total Returned Item Fees	\$0.00	\$0.00