

**TRI-VALLEY TRANSPORTATION COUNCIL
RESOLUTION NO. 2017-05**

**A RESOLUTION ADOPTING THE TRI-VALLEY TRANSPORTATION COUNCIL
FISCAL YEAR 2017/2018 BUDGET**

WHEREAS, on October 18, 2013 the Tri-Valley Transportation Council (“TVTC”), consisting of the County of Alameda, the County of Contra Costa, the Town of Danville, the City of Dublin, the City of Livermore, the City of Pleasanton, and the City of San Ramon, entered into a Joint Exercise of Powers Agreement (“JEPA”) effectively establishing TVTC as a separate public entity duly organized and existing under the Constitution and other laws of the State of California; and

WHEREAS, the JEPA establishes: 1) a framework for TVTC to enact a development fee necessary for implementation of transportation improvements; 2) funding goals for transportation improvements; 3) mechanisms for collecting, managing and disbursing development fees for implantation of transportation improvements; and 4) facilitation of cooperative regional planning efforts through adoption and implementation of regional transportation plans, the Strategic Expenditure Plan and fee program;

WHEREAS, the JEPA under section 5(b)(iii) authorizes TVTC to prepare and adopt a budget for TVTC’s administrative functions; and

WHEREAS, the annual budget revenues are based on 1% of the TVTC development fees for ongoing administrative costs, including administrative support, accounting services, audit services, legal services, treasurer oversight, insurance, website services and baking services; and

WHEREAS, the Fiscal Year 2017/2018 budget is \$55,500 and will be reviewed and adjusted, if necessary, prior to adoption of the next fiscal year budget; and

WHEREAS, TVTC annually reviews and approves the Treasurer’s Financial Status Report showing cumulative revenues and disbursements.

NOW THEREFORE BE IT RESOLVED THAT:

TVTC adopts the Fiscal Year 2017/2018 budget as recommended by the TVTC Financial Subcommittee, attached hereto and incorporated herein as Exhibit A.

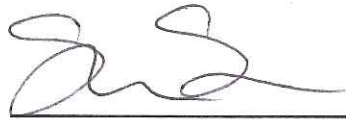
PASSED, APPROVED AND ADOPTED at the meeting of April 17, 2017, by the following votes:

AYES: 7 (Spedowfski, Olson, Perkins, Biddle, Stepper, Haggerty, Andersen)

NOES: 0

ABSENT: 0

ABSTAIN: 0



Steven Spedowfski, Chair
Tri-Valley Transportation Council

ATTEST:



Debbie Bell, TVTC Administrative Staff

EXHIBIT A
Tri-Valley Transportation Council Fiscal Year 2017/2018 Budget

FY2017-18 Tri-Valley Transportation Council Operating Budget

REVENUES	FY 2016-17 Budget	FY 2016-17 Expended	FY 2016-17 Remaining	FY 2016-17 %Remaining	FY 2017-18 Budget	2016-17 vs 2017-18
Projected Administrative Fees	\$56,900				\$58,621	\$1,721
Total Revenues	\$56,900				\$58,621	\$1,721
EXPENSES (Notes)						
Operating Exenditures (a)	\$20,000	(\$20,000)	\$0	0.00%	\$20,000	\$0
Accounting Services (b)	\$5,000	(\$2,730)	\$2,270	<div style="width: 45.40%; background-color: #90EE90; border: 1px solid black;"></div> 45.40%	\$5,000	\$0
Audit Services (c)	\$7,000	(\$7,000)	\$0	0.00%	\$4,000	(\$3,000)
Legal Services (d)	\$12,600	(\$5,938)	\$6,662	<div style="width: 52.87%; background-color: #90EE90; border: 1px solid black;"></div> 52.87%	\$14,000	\$1,400
Treasurer Oversight (San Ramon) (e)	\$1,200	(\$1,200)	\$0	0.00%	\$1,200	\$0
Insurance (f)	\$5,000	(\$2,951)	\$2,049	<div style="width: 40.97%; background-color: #90EE90; border: 1px solid black;"></div> 40.97%	\$5,500	\$500
Basecamp (San Ramon) (g)	\$300	\$0	\$300	<div style="width: 100.00%; background-color: #90EE90; border: 1px solid black;"></div> 100.00%	\$300	\$0
Banking/Service Charges (h)	\$500	\$0	\$500	<div style="width: 100.00%; background-color: #90EE90; border: 1px solid black;"></div> 100.00%	\$500	\$0
Website Annual Maintenance (i)	\$2,000	(\$1,049)	\$951	<div style="width: 47.55%; background-color: #90EE90; border: 1px solid black;"></div> 47.55%	\$2,000	\$0
Board Member Stipends	\$2,900	(\$2,200)	\$700	<div style="width: 24.14%; background-color: #90EE90; border: 1px solid black;"></div> 24.14%	\$3,000	\$100
Expenses Subtotal	\$56,500	(\$43,068)	\$13,432	<div style="width: 23.77%; background-color: #90EE90; border: 1px solid black;"></div> 23.77%	\$55,500	(\$1,000)
MISCELLANEOUS EXPENSES						
Miscellaneous Subtotal	\$0	\$0	\$0		\$0	\$0
GRAND TOTAL EXPENSES	\$56,500	(\$43,068)	\$13,432		\$55,500	(\$1,000)

Notes:

- (a) TVTC Administration/Livermore staff
- (b) Franklin Management
- (c) Annual Audit/Cropper Accountancy
- (d) General Counsel/Meyers Nave
- (e) Treasurer/San Ramon staff
- (f) General Liability+Crime Insurance/Alliant
- (g) TVTC's webbased collaboration tool
- (h) Mechanics Bank
- (i) Tech Support and annual domain renewal/Planeteria Media