## TRI-VALLEY TRANSPORTATION COUNCIL RESOLUTION NO. 2016-03

## A RESOLUTION OF THE TRI-VALLEY TRANSPORTATION COUNCIL REFUNDING \$9,731.95 TO HANA YOON CORPORATION

WHEREAS, the Tri-Valley jurisdictions have joined together to form the Tri-Valley Transportation Council (TVTC) and entered into a Joint Exercise Powers of Agreement ("JEPA") in 2013; and

**WHEREAS**, the TVTC adopted the Tri-Valley Transportation Development Fee (TVTDF) to fund all or part of the necessary transportation improvements identified in the Strategic Expenditure Plan; and

WHEREAS, the JEPA requires each local agency to levy the TVTDF on all development projects; and

**WHEREAS**, the City of Pleasanton collected the TVTDF on the Hana Yoon Corporation development project in the amount of \$9,731.95; and

WHEREAS, Hana Yoon Corporation relinquished their intent to construct the project and has requested a refund of the TVTDF; and

## NOW THEREFORE BE IT RESOLVED THAT:

- 1. The Tri-Valley Transportation Council authorizes a refund to Hana Yoon Corporation in the amount of \$9,731.95. These funds are held in two separate accounts, \$7,785.56 held by the TVTC Treasurer and \$1,946.39 held by City of Pleasanton in the local TVTDF account.
- 2. The Tri-Valley Transportation Council authorizes the TVTC Treasurer to transfer \$7,785.56 in TVTDF funds to the City of Pleasanton
- 3. The City of Pleasanton will refund the full amount of \$9,731.95 to Hana Yoon Corporation, using the \$7,785.56 from the TVTC Treasurer and the \$1,946.39 held by City of Pleasanton in the local TVTDF account.

PASSED, APPROVED AND ADOPTED at the meeting of May 16, 2016 by the following

**AYES**: Olson (Pleasanton), Perkins (San Ramon), Haubert (Dublin), Stepper (Danville), Haggerty (Alameda County), Spedowfski (Livermore – Vice-Chair), Andersen (Contra Costa County – Chair)

NOES: N/A

**ABSENT:** N/A

**ABSTAIN:** N/A

Candace Andersen, Chair

Tri-Valley Transportation Council

**ATTEST:** 

Jamar Stamps, TVTC Administrative Staff