

# **TRI-VALLEY TRANSPORTATION COUNCIL**

## **TRI-VALLEY TRANSPORTATION COUNCIL RESOLUTION NO. 2025-06**

### **A RESOLUTION UPDATING THE TRI-VALLEY TRANSPORTATION COUNCIL CASH BALANCE POLICY**

**WHEREAS**, on April 17, 2017, TVTC Resolution 2017-04 authorized the Tri-Valley Transportation Council (TVTC) to establish an account at a private banking institution and a Local Agency Investment Fund (LAIF) account for the purposes of depositing Tri-Valley Transportation Development Fee (TVTDF) funds from member agencies and disbursing TVTDF funds as authorized by resolution of the TVTC;

**WHEREAS**, on April 17, 2017, the TVTC approved a motion establishing a cash balance policy requiring funds in Mechanics Bank to be no less than \$250,000 and depositing the remainder in LAIF;

**WHEREAS**, in early 2025, the TVTC directed the TVTC Finance Subcommittee to review and recommend revising the cash balance policy to minimize banking fees, maximize the opportunity to generate additional LAIF interest, provide latitude for regular account balance fluctuations, and avoid significant administrative burden; and

**WHEREAS**, the TVTC Finance Subcommittee has recommended reducing the minimum account balance in Mechanics Bank from \$250,000 to \$20,000, as Mechanics Bank no longer requires a minimum balance to avoid fees, allowing more funds to be held in LAIF for higher returns.

#### **NOW THEREFORE BE IT RESOLVED THAT:**

TVTC approves and adopts the Cash Balance Policy, attached hereto and incorporated herein as Exhibit A, as recommended by the TVTC Finance Subcommittee.

## TRI-VALLEY TRANSPORTATION COUNCIL

**PASSED, APPROVED AND ADOPTED** at the meeting of July 21, 2025, by the following votes:

**AYES:** Andersen, Haubert, Josey, Morgan, Testa, Wang

**NOES:**

**ABSENT:** Rubio

**ABSTAIN:**

DocuSigned by:

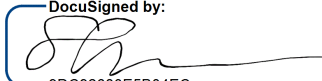


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Renee S. Morgan, Chair  
Tri-Valley Transportation Council

**ATTEST:**

DocuSigned by:



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Allan Shields, TVTC Administrator