

**TRI-VALLEY TRANSPORTATION COUNCIL
RESOLUTION NO. 2015-05**

**ADOPTING THE TRI-VALLEY TRANSPORTATION COUNCIL
FISCAL YEAR 2015/2016 BUDGET**

WHEREAS, on October 18, 2013 the Tri-Valley Transportation Council (“TVTC”), consisting of the County of Alameda, the County of Contra Costa, the Town of Danville, the City of Dublin, the City of Livermore, the City of Pleasanton, and the City of San Ramon, entered into a Joint Exercise of Powers Agreement (“JEPA”) effectively establishing TVTC as a separate public entity duly organized and existing under the Constitution and other laws of the State of California; and

WHEREAS, the JEPA establishes: 1) a framework for TVTC to enact a development fee necessary for implementation of transportation improvements; 2) funding goals for transportation improvements; 3) mechanisms for collecting, managing and disbursing development fees for implantation of transportation improvements; and 4) facilitation of cooperative regional planning efforts through adoption and implementation of regional transportation plans, the Strategic Expenditure Plan and fee program;

WHEREAS, the JEPA under section 5(b)(iii) authorizes TVTC to prepare and adopt a budget for TVTC’s administrative functions; and

WHEREAS, the annual budget revenues are based on 1% of the TVTC development fees for ongoing administrative costs, including administrative support, accounting services, audit services, legal services, treasurer oversight, insurance, website services and baking services; and

WHEREAS, the proposed Fiscal Year 2015/2016 budget is \$117,603 and will be reviewed and adjusted, if necessary, prior to adoption of the next fiscal year budget; and

NOW THEREFORE BE IT RESOLVED THAT:

TVTC adopts the Fiscal Year 2015/2016 budget as recommended by the TVTC Financial Subcommittee.

PASSED, APPROVED AND ADOPTED at the meeting of April 20, 2015 by the following votes:

AYES: Olson (Pleasanton), Perkins (San Ramon), Haubert (Dublin), Arnerich (Danville), Haggerty (Alameda County), Spedowski (Livermore – Vice-Chair), Andersen (Contra Costa County – Chair)

NOES: N/A

ABSENT: N/A

ABSTAIN: N/A



Candace Andersen, Chair
Tri-Valley Transportation Council

ATTEST:



Jamar Stamps, TVTC Administrative Staff

Tri-Valley Transportation Council Operating Budget

REVENUES	FY 2014-15 Original (1)	FY 2014-15 Actual	FY 2014-15 Mid-Year	FY 2014-15 %Remaining	FY 2015-16 Proposed (2)	Change (2)-(1) Increase (Decrease)
Transportation Development Project Fees	\$163,283	\$163,283	\$163,283	100%	\$66,000	(\$97,283)
Projected Administrative Fees	\$42,517	\$42,517	\$42,517	100%	\$56,900	\$14,383
Total Revenues	\$205,800	\$205,800	\$205,800	100%	\$122,900	(\$82,900)
EXPENSES (Notes)						
Operating Exenditures (a)	\$20,000	\$0	\$20,000	100.00%	\$20,000	\$0
Audit Services (b)	\$5,000	(\$5,000)	\$0	0.00%	\$5,000	\$0
Legal Services (c)	\$7,000	(\$6,998)	\$2	0.03%	\$14,000	\$7,000
Treasurer Oversight (San Ramon) (d)	\$1,200	\$0	\$1,200	100.00%	\$1,200	\$0
Insurance (e)	\$5,000	\$0	\$5,000	100.00%	\$5,000	\$0
Basecamp (Danville) (f)	\$600	\$0	\$600	100.00%	\$600	\$0
Banking/Service Charges (g)	\$500	\$0	\$500	100.00%	\$500	\$0
Website Annual Maintenance (h)	\$1,500	\$0	\$1,500	100.00%	\$1,500	\$0
Expenses Subtotal	\$40,800	(\$11,998)	\$28,802	70.59%	\$47,800	\$7,000
MISCELLANEOUS EXPENSES						
Website Development	\$10,000	(\$6,197)	\$3,803	38.03%	\$3,803	(\$6,197)
Strategic Expenditure Plan Update	\$150,000	\$0	\$150,000	100.00%	\$66,000	(\$84,000)
Miscellaneous Subtotal	\$160,000	(\$6,197)	\$153,803	96.13%	\$69,803	(\$90,197)
GRAND TOTAL EXPENSES	\$200,800	(\$18,195)	\$182,605		\$117,603	(\$83,197)

Notes:

- (a) Allocation for staff costs
- (b) Annual audit services
- (c) TVTC General Counsel
- (d) TVTC accounting, receipt and disbursement
- (e) General liability insurance
- (f) TVTC internet hub
- (g) Mechanics Bank
- (h) TVTC website yearly maintenance