

TRI-VALLEY TRANSPORTATION COUNCIL

RESOLUTION NO. 2010-01

**A RESOLUTION OF THE TRI-VALLEY TRANSPORTATION COUNCIL
APPROVING AN INTERIM FUNDING PLAN FOR THE TRI-VALLEY
TRANSPORTATION DEVELOPMENT FEE PROGRAM**

WHEREAS, in 1995, the Tri-Valley Transportation Council (TVTC) adopted the "Tri-Valley Transportation Plan/Action Plan for Routes of Regional Significance (TVTP/AP);" and

WHEREAS, the TVTP/AP identified eleven specific transportation improvements to be given high priority for funding; and

WHEREAS, in 1998, the TVTC adopted a Joint Exercise of Powers Agreement Pertaining to Tri-Valley Transportation Development (TVTD) Fees for Traffic Mitigation ("JEPA") to allow for the collection of impact fees to be used to fund the eleven high priority projects; and

WHEREAS, in 1999, the TVTC adopted a Strategic Expenditure Plan to establish a funding plan for collected TVTD Fees; and

WHEREAS, in 2004, the TVTC adopted an update to the Strategic Expenditure Plan (SEP) that reflected an update to the regional and sub-regional transportation outlook for the Tri-Valley; and

WHEREAS, funding was programmed to seven projects in the 2004 SEP Update; and

WHEREAS, four of the seven projects are complete, leaving three projects for which funds have been programmed but not yet disbursed; and

WHEREAS, an interim funding plan has been developed that matches the programmed amounts and priorities as established in the 2004 SEP Update with a revised disbursement timeline to reflect the current Joint TVTD Fee Account balance and projected fee collections over the next five years and to reaffirm commitment to the high priority projects.

NOW, THEREFORE, BE IT RESOLVED that the Parties agree to adopt the 2010 Interim Funding Plan (Exhibit A).

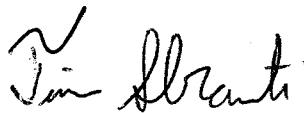
PASSED, APPROVED AND ADOPTED at the meeting of April 12, 2010, by the following votes:

AYES: Arnerich, Haggerty, Horner, Perkins, Piepho, and Sbranti

NOES: Sullivan

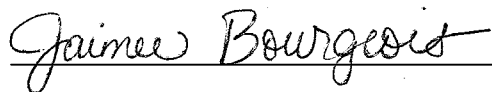
ABSENT: None

ABSTAIN: None



Tim Sbranti
Chair, Tri-Valley Transportation Council

ATTEST:



Jaimee Bourgeois, TVTC Staff

EXHIBIT A

TVTD Fee		2010 Interim Funding Plan (In \$ millions)		ACCOUNT BALANCE (beginning of fiscal year) ¹ :		FISCAL YEAR AND PROJECTED FEE REVENUE ²	
		\$1.75	\$0.30	\$0.17	\$2.87	\$5.80	\$5.80
		Jan-Jun '10	10/11	11/12	12/13	13/14	13/14
		\$0.41	\$2.81	\$7.70	\$7.93	\$8.78	\$8.78
2004 SEP							
PROJECTS	Update Programmed Funds	Funds Disbursed Prior to January 2010	Undisbursed Programmed Funds	Undisbursed Programmed Funds			
A-1 I-580/I-680	\$5.6	\$5.65	\$0.00	\$0.00	<i>disbursement complete</i>		
A-2a SR 84 - I-580 to I-680 Expressway ³	\$24.0	\$11.06	\$12.94	\$12.94	\$0.00	\$2.94	\$5.00
A-2b SR 84 - Isabel Rte 84/I-580 Interchange	\$0.0	\$0.00	\$0.00	\$0.00	<i>no funds programmed</i>		
A-3 I-680 Auxiliary Lanes (CoCoCo)	\$12.0	\$12.00	\$0.00	\$0.00	<i>disbursement complete</i>		
A-4 West Dublin/Pleasanton BART Station	\$4.0	\$4.00	\$0.00	\$0.00	<i>disbursement complete</i>		
A-5 I-580 HOV Lanes	\$8.0	\$6.90	\$1.10	\$1.10	<i>no funds programmed</i>		
A-6 I-680 HOV Lanes, Sunol	\$0.0	\$0.00	\$0.00	\$0.00	<i>no funds programmed</i>		
A-7 I-580/Foothill/San Ramon Rd Interchange	\$1.6	\$0.85	\$0.75	\$0.75	<i>disbursement complete</i>		
A-8 I-680/Alcosta Blvd Interchange	\$1.6	\$1.60	\$0.00	\$0.00	<i>no funds programmed</i>		
A-9 Crow Canyon Rd Improvements	\$0.0	\$0.00	\$0.00	\$0.00	<i>no funds programmed</i>		
A-10 Vasco Rd Improvements	\$0.0	\$0.00	\$0.00	\$0.00	<i>no funds programmed</i>		
A-11 Express Bus Service	\$0.0	\$0.00	\$0.00	\$0.00	<i>no funds programmed</i>		
Consultant Services - SEP Update		\$0.03		\$0.03			
City of Pleasanton - Development Refund		\$0.02		\$0.02			
				<i>Account balance end of fiscal year:</i>			
				\$0.30	\$0.17	\$2.87	\$5.80
				\$14.58			

Notes:

- 1) The account balance for FY 2009/10 is as of 12/31/09.
- 2) Revenue projections represent 80% Funds less the 1% administrative/treasurer fee
- 3) Disbursement of \$2.94 in 2010-2011 is for the southern portion of the project (Pigeon Pass to I-680). This disbursement is assumed to occur only after an MOU regarding parallel arterials has been finalized between the Alameda County TVTC member agencies. It should be noted that the full \$2.94 million may not be needed for the PSR Update.