

TRI-VALLY TRANSPORTATION COUNCIL

RESOLUTION NO. 2008-01

**A RESOLUTION OF THE TRI-VALLEY TRANSPORTATION COUNCIL
APPROPRIATING \$5,200,000 IN TRI-VALLEY TRANSPORTATION
DEVELOPMENT FEE (TVTDF) FUNDS FOR THE STATE ROUTE 84 EXPRESSWAY
(PROJECT 2a)**

WHEREAS, the Tri-Valley Transportation Council (TVTC) prepared and approved a Strategic Expenditure Plan (SEP), which guides the expenditure of revenue collected from Tri-Valley Transportation Development Fees (TVTDF); and

WHEREAS, the Strategic Expenditure Plan (SEP) identifies priorities, project sponsors, and funding for TVTDF projects; and

WHEREAS, the Strategic Expenditure Plan identifies the State Route 84 Expressway (Project No. 2a) as a priority project; and

WHEREAS, the City of Livermore is a signatory agency to the 1991 Joint Powers Agreement governing the TVTC and is the sponsoring agency responsible for the construction of the State Route 84 Expressway project; and

WHEREAS, the Technical Advisory Committee of the TVTC has recommended approval of the appropriation of \$5,200,000 of TVTDF funds to the State Route 84 Expressway Project, to be drawn down in two increments of \$2,600,000 at the beginning of Fiscal Years 2008/2009 and 2009/2010, subject to the availability of funds each year; and

NOW, THEREFORE, BE IT RESOLVED as follows:

1. The Tri-Valley Transportation Council authorizes an appropriation from the Tri-Valley Transportation Development Fee Account for the State Route 84 Expressway (Project 2a) of \$5,200,000 as programmed in the Strategic Expenditure Plan. Funds are to be drawn down annually over two (2) years as follows, in accordance with the Strategic Expenditure Plan, and subject to the availability of funds each year:

FY 08/09	\$2,600,000
<u>FY 09/10</u>	<u>\$2,600,000</u>
Total	\$5,200,000

2. The Tri-Valley Transportation Council authorizes the TVTC Treasurer to disburse annually, at the beginning of each fiscal year (July 1), the drawdown for that year (subject to the availability of funds) and to report the disbursement to the Council as an information item at the next TVTC meeting. Each annual disbursement will be made to the City of Livermore.

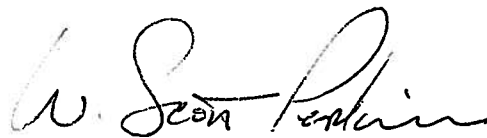
PASSES, APPROVED AND ADOPTED at the meeting of April 30, 2008 by the following votes:

AYES: Perkins, Lockhart, Piepho, Horner, Sullivan, Arnerich

NOES:

ABSENT: Haggerty

ABSTAIN:



Scott Perkins, Chair, Tri-Valley Transportation Council

ATTEST:



Lisa Bobadilla, TVTC Administrative Staff